Baker Hughes Announces July 2010 Rig Counts

Houston, Texas – August 6, 2010. Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for July 2010 was 1,109, up 10 from the 1,099 counted in June 2010, and up 135 from the 974 counted in July 2009. The international offshore rig count for July 2010 was 798, up 11 from the 787 counted in June 2010 and up 97 from the 701 counted in July 2009.

The US rig count for July 2010 was 1,573, up 42 from the 1,531 counted in June 2010 and up 642 from the 931 counted in July 2009. The Canadian rig count for July 2010 was 350, up 121 from the 229 counted in June 2010 and up 175 from the 175 counted in July 2009.

The worldwide rig count for July 2010 was 3,032, up 173 from the 2,859 counted in June 2010 and up 952 from the 2,080 counted in July 2009.

July 2010 Rotary Rig Counts

	July 2010				June 2010			July 2009		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	48	50	98	1	45	52	97	36*	37*	73
Middle East	236	37	273	14	223	36	259	217	32	249
Africa	56	23	79	(5)	61	23	84	45	12	57
Latin America	309	78	387	(1)	314	74	388	268	83	351
Asia Pacific	149	123	272	1	144	127	271	135	109	244
International	798	311	1109	10	787	312	1099	701	273	974
United States	1558	15	1573	42	1511	20	1531	894	37	931
Canada	348	2	350	121	227	2	229	174	1	175
North America	1906	17	1923	163	1738	22	1760	1068	38	1106
Worldwide	2704	328	3032	173	2525	334	2859	1769	311	2080

* One rig was reclassified from offshore to land.

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian

drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes provides reservoir consulting, drilling, pressure pumping, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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