Baker Hughes Announces January 2012 Rig Counts

HOUSTON, Feb. 7, 2012 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for January 2012 was 1,171, down 9 from the 1,180 counted in December 2011, and up 10 from the 1,161 counted in January 2011. The international offshore rig count for January 2012 was 307, up 8 from the 299 counted in December 2011 and down 1 from the 308 counted in January 2011.

The last report of rig activity in Libya was for February 2011.

The US rig count for January 2012 was 2,003, unchanged from the 2,003 counted in December 2011 and up 292 from the 1,711 counted in January 2011. The Canadian rig count for January 2012 was 577, up 148 from the 429 counted in December 2011 and up 13 from the 564 counted in January 2011.

The worldwide rig count for January 2012 was 3,751 up 139 from the 3,612 counted in December 2011 and up 315 from the 3,436 counted in January 2011.

January 2012 Rotary Rig Counts

	January 2012				December 2011			January 2011		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	71	37	108	(4)	70	42	112	63	54	117
Middle East	263	48	311	7	263	41	304	240	29	269
Africa	44	34	78	(1)	48	31	79	64	22	86
Latin America	334	86	420	(18)	349	89	438	327	76	403
Asia Pacific	152	102	254	7	151	96	247	159	127	286
International	864	307	1171	(9)	881	299	1180	853	308	1161
United States	1960	43	2003	0	1961	42	2003	1685	26	1711
Canada	576	1	577	148	428	1	429	561	3	564
North America	2536	44	2580	148	2389	43	2432	2246	29	2275
Worldwide	3400	351	3751	139	3270	342	3612	3099	337	3436

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes provides reservoir consulting, drilling, pressure pumping, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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