Baker Hughes Announces June 2010 Rig Counts

Houston, Texas – July 8, 2010. Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for June 2010 was 1,099, up 9 from the 1,090 counted in May 2010, and up 132 from the 967 counted in June 2009. The international offshore rig count for June 2010 was 312, up 14 from the 298 counted in May 2010 and up 45 from the 267 counted in June 2009.

The Middle East rig count reflects a 14-rig increase in Syria solely attributable to an improvement in our counting methodology.

The US rig count for June 2010 was 1,531, up 18 from the 1,513 counted in May 2010 and up 636 from the 895 counted in June 2009. The Canadian rig count for June 2010 was 229, up 82 from the 147 counted in May 2010 and up 104 from the 125 counted in June 2009.

The worldwide rig count for June 2010 was 2,859, up 109 from the 2,750 counted in May 2010 and up 872 from the 1,987 counted in June 2009.

June 2010 Rotary Rig Counts

	June 2010				May 2010			June 2009		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	45	52	97	9	46	42	88	35*	42*	77
Middle East	223	36	259	5	220	34	254	213	34	247
Africa	61	23	84	(1)	61	24	85	51	13	64
Latin America	314	74	388	(7)	316	79	395	268	75	343
Asia Pacific	144	127	271	3	149	119	268	133	103	236
International	787	312	1099	9	792	298	1090	700	267	967
United States	1511	20	1531	18	1464	49	1513	848	47	895
Canada	227	2	229	82	146	1	147	124	1	125
North America	1738	22	1760	100	1610	50	1660	972	48	1020
Worldwide	2525	334	2859	109	2402	348	2750	1672	315	1987

* One rig was reclassified from offshore to land.

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a

service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes provides reservoir consulting, drilling, pressure pumping, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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