Baker Hughes Announces March 2007 Rig Counts

HOUSTON, April 9 /PRNewswire-FirstCall/ -- Baker Hughes Incorporated (NYSE: BHI; EBS) announced today that the international rig count for March 2007 was 994, up 13 from the 981 counted in February 2007, and up 96 from the 898 counted in March 2006. The international offshore rig count for March 2007 was 283, down 3 from the 286 counted in February 2007 and up 9 from the 274 counted in March 2006.

The US rig count for March 2007 was 1,749, up 13 from the 1,736 counted in February 2007 and up 198 from the 1,551 counted in March 2006. The Canadian rig count for March 2007 was 392, down 243 from the 635 counted in February 2007 and down 228 from the 620 counted in March 2006.

The worldwide rig count for March 2007 was 3,135, down 217 from the 3,352 counted in February 2007 and up 66 from the 3,069 counted in March 2006.

March 2007 Rotary Rig Counts

	March 2007			February 2007			March 2006		
	Land	OS	Total	Land	OS	Total	Land	OS	Total
Europe	28	49	77	27	47	74	25	55	80
Middle East(1)	230	30	260	223	29	252	191	30	221
Africa	51	14	65	52	12	64	38	20	58
Latin America	291	74	365	276	84	360	250	56	306
Asia Pacific	111	116	227	117	114	231	120	113	233
International	711	283	994	695	286	981	624	274	898
United States	1668	81	1749	1651	85	1736	1463	88	1551
Canada	390	2	392	633	2	635	617	3	620
North America	2058	83	2141	2284	87	2371	2080	91	2171
Worldwide	2769	366	3135	2979	373	3352	2704	349	3069

(1) Beginning with the January 2006 report, the company has discontinued its rig count for Iran and Sudan. In the third quarter of 2005, our independent foreign subsidiaries initiated a process to prohibit any business activity that directly or indirectly involves or facilitates transactions in Iran, Sudan or with their governments, including government-controlled companies operating outside of these countries.

March 2007 Workover Rig Counts

	2007	Var.	February 2007	March 2006
United States	1496	16	1480	1539
Canada	635	(191)	826	488
North America	2131	(175)	2306	2027

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975. In 1987, Baker Oil Tools began its monthly workover rig count.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count and North American workover rig counts are scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig .

Baker Hughes is a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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