Baker Hughes Announces December 2010 Rig Counts

Houston, Texas – January 10, 2011. Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for December 2010 was 1,118, down 12 from the 1,130 counted in November 2010, and up 94 from the 1,024 counted in December 2009. The international offshore rig count for December 2010 was 303, down 17 from the 320 counted in November 2010 and up 22 from the 281 counted in December 2009.

The US rig count for December 2010 was 1,711, up 28 from the 1,683 counted in November 2010 and up 539 from the 1,172 counted in December 2009. The Canadian rig count for December 2010 was 398, down 22 from the 420 counted in November 2010 and up 85 from the 313 counted in December 2009.

The worldwide rig count for December 2010 was 3,227, down 6 from the 3,233 counted in November 2010 and up 718 from the 2,509 counted in December 2009. December 2010 Rotary Rig Counts

	December 2010				November 2010			December 2009		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	56	49	105	5	46	54	100	38	46	84
Middle East	236	31	267	(7)	238	36	274	215	36	251
Africa	53	26	79	(8)	58	29	87	59	11	70
Latin America	313	72	385	(8)	314	79	393	280	73	353
Asia Pacific	157	125	282	6	154	122	276	151	115	266
International	815	303	1118	(12)	810	320	1130	743	281	1024
United States	1687	24	1711	28	1661	22	1683	1136	36	1172
Canada	396	2	398	(22)	420	0	420	310	3	313
North America	2083	26	2109	6	2081	22	2103	1446	39	1485
Worldwide	2898	329	3227	(6)	2891	342	3233	2189	320	2509

About the Baker Hughes Rig Counts The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975. North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes provides reservoir consulting, drilling, pressure pumping, formation evaluation, completion and production products and services to the worldwide oil and gas industry. ****