



Baker Hughes to Present at UBS 2006 Global Oil & Gas Conference

HOUSTON, May 18 /PRNewswire-FirstCall/ -- Baker Hughes Incorporated (NYSE: BHI; EBS) announced today that Chad C. Deaton, Baker Hughes' chairman and chief executive officer, and Peter Ragauss, senior vice president and chief financial officer, will present at the UBS Global Oil & Gas Conference in Austin, Texas on Tuesday, May 23, 2006 at 7:30 a.m., central time.

A copy of Mr. Deaton's presentation will be available within 24 hours of the presentation at <http://www.bakerhughes.com/investor/resources/presentations.htm> .

If you would like to listen to Mr. Deaton's presentation during the conference, please log on to the following website: <http://www.bakerhughes.com/investor/resources/presentations.htm> . If you would like to listen to a replay of the presentation, it will be available within 24 hours of the live presentation and will remain available through June 6, 2006. Use the same website address above to access the replay.

Forward-Looking Statements

The presentation referenced in this news release and any oral statements made in connection with the presentation may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934 as amended. Additional information and risk factors are contained in our Form 10-K for the fiscal year ended December 31, 2005 and other filings with the SEC about the risks and uncertainties that could cause actual results to be different than those in our presentation. The company's SEC filings can be viewed at <http://www.bakerhughes.com> . The company assumes no responsibility to update any of the information referenced in this news release.

Baker Hughes is a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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