



GeoMark and Baker Atlas to Jointly Market PVTMOD

HOUSTON – September 26, 2002 – Baker Atlas, a division of Baker Hughes Incorporated, and GeoMark Research announced today that they have signed an exclusive agreement to jointly offer PVTMOD – a unique service for calculating petroleum fluid PVT properties from downhole wireline formation tests.

PVTMOD combines GeoMark's geochemistry and reservoir fluid database technology with Baker Atlas' Reservoir Characterization InstrumentSM service (RCISM) to provide real-time reservoir fluid properties that are used by operators to estimate the economic recovery from a reservoir and in the planning of production facilities. Real-time PVTMOD results are communicated from the wellsite to the customer's office and field locations through the Internet.

Conventional PVT lab results, which often take several months to be delivered to the customer, are based on the analysis of a limited number of downhole hydrocarbon samples retrieved by wireline sampling or drill stem testing. Stephen Brown, president of GeoMark, stated, "The new Baker Atlas-GeoMark PVTMOD service provides a real-time, method for generating fluid properties for each reservoir unit of interest. Another advantage of PVTMOD is the ability to evaluate zones which are not sampled due to well conditions or high rig costs."

Commenting on the new system, David Barr, president of Baker Atlas, said, "The PVTMOD system utilizing the RCI service provides an efficient, cost-effective method for estimating hydrocarbon physical properties and collecting quality formation fluid samples. By providing real-time downhole PVT simulation at the wellsite, customers receive prompt, comprehensive data that can accelerate reservoir and production planning as well as the economic evaluation of new reservoirs."

The service is currently available in the Gulf of Mexico, and is expected to be offered in all other geographic regions within the next 12 months.

GeoMark Research is a geochemical laboratory specializing in crude oil analyses for petroleum system evaluations. Through a series of 49 regional studies, involving over 7,000 analyses of crude oil samples, GeoMark has evaluated virtually every petroliferous basin in the world. GeoMark studies are offered on a non-exclusive basis to participating oil and gas companies. GeoMark has also recently introduced RFDbase.com, an online reservoir fluid database for the storage, organization and retrieval of petroleum fluid data. For more information, visit <http://www.geomarkresearch.com>.