Baker Hughes Announces December 2009 Rig Counts

HOUSTON, Jan 08, 2010 /PRNewswire via COMTEX News Network/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for December 2009 was 1,024, down 1 from the 1,025 counted in November 2009, and down 54 from the 1,078 counted in December 2008. The international offshore rig count for December 2009 was 281, down 3 from the 284 counted in November 2009 and down 10 from the 291 counted in December 2008.

The US rig count for December 2009 was 1,172, up 65 from the 1,107 counted in November 2009 and down 610 from the 1,782 counted in December 2008. The Canadian rig count for December 2009 was 313, up 36 from the 277 counted in November 2009 and down 48 from the 361 counted in December 2008.

The worldwide rig count for December 2009 was 2,509, up 100 from the 2,409 counted in November 2009 and down 712 from the 3,221 counted in December 2008.

December 2009 Rotary Rig Counts

	December 2009				November 2009			December 2008		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	38	46	84	(2)	40	46	86	48	53	101
Middle East	215	36	251	(2)	221	32	253	246	33	279
Africa	59	11	70	2	54	14	68	51	16	67
Latin America	280	73	353	(8)	284	77	361	312	77	389
Asia Pacific	151	115	266	9	142	115	257	130	112	242
International	743	281	1024	(1)	741	284	1025	787	291	1078
United States	1136	36	1172	65	1071	36	1107	1716	66	1782
Canada	310	3	313	36	277	0	277	359	2	361
North America	1446	39	1485	101	1348	36	1384	2075	68	2143
Worldwide	2189	320	2509	100	2089	320	2409	2862	359	3221

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for

or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig.

Baker Hughes provides reservoir consulting, drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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