Baker Hughes Announces October 2011 Rig Counts

HOUSTON, Nov. 7, 2011 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for October 2011 was 1,197, up 23 from the 1,174 counted in September 2011, and up 98 from the 1,099 counted in October 2010. The international offshore rig count for October 2011 was 312, up 8 from the 304 counted in September 2011 and up 7 from the 305 counted in October 2010.

The last report of rig activity in Libya was for February 2011.

The US rig count for October 2011 was 2017, up 39 from the 1,978 counted in September 2011 and up 349 from the 1,668 counted in October 2010. The Canadian rig count for October 2011 was 508, down 2 from the 510 counted in September 2011 and up 110 from the 398 counted in October 2010.

The worldwide rig count for October 2011 was 3,722 up 60 from the 3,662 counted in September 2011 and up 557 from the 3,165 counted in October 2010.

October 2011 Rotary Rig Counts

	October 2011				September 2011			October 2010		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	75	47	122	2	74	46	120	44	51	95
Middle East	258	39	297	5	255	37	292	237	33	270
Africa	51	30	81	3	52	26	78	55	28	83
Latin America	348	90	438	6	341	91	432	303	74	377
Asia Pacific	153	106	259	7	148	104	252	155	119	274
International	885	312	1197	23	870	304	1174	794	305	1099
United States	1981	36	2017	39	1946	32	1978	1647	21	1668
Canada	506	2	508	(2)	509	1	510	397	1	398
North America	2487	38	2525	37	2455	33	2488	2044	22	2066
Worldwide	3372	350	3722	60	3325	337	3662	2838	327	3165

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes provides reservoir consulting, drilling, pressure pumping, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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