Baker Hughes Announces December 2011 Rig Counts

HOUSTON, Jan. 9, 2012 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for December 2011 was 1,180, down 5 from the 1,185 counted in November 2011, and up 62 from the 1,118 counted in December 2010. The international offshore rig count for December 2011 was 299, down 3 from the 302 counted in November 2011 and down 4 from the 303 counted in December 2010.

The last report of rig activity in Libya was for February 2011.

The US rig count for December 2011 was 2,003, down 8 from the 2,011 counted in November 2011 and up 292 from the 1,711 counted in December 2010. The Canadian rig count for December 2011 was 429, down 58 from the 487 counted in November 2011 and up 31 from the 398 counted in December 2010.

The worldwide rig count for December 2011 was 3,612 down 71 from the 3,683 counted in November 2011 and up 385 from the 3,227 counted in December 2010.

December 2011 Rotary Rig Counts

	December 2011				November 2011			December 2010		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	70	42	112	(10)	74	48	122	56	49	105
Middle East	263	41	304	(4)	269	39	308	236	31	267
Africa	48	31	79	(7)	55	31	86	53	26	79
Latin America	349	89	438	16	335	87	422	313	72	385
Asia Pacific	151	96	247	0	150	97	247	157	125	282
International	881	299	1180	(5)	883	302	1185	815	303	1118
United States	1961	42	2003	(8)	1974	37	2011	1687	24	1711
Canada	428	1	429	(58)	486	1	487	396	2	398
North America	2389	43	2432	(66)	2460	38	2498	2083	26	2109
Worldwide	3270	342	3612	(71)	3343	340	3683	2898	329	3227

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes provides reservoir consulting, drilling, pressure pumping, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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