

Baker Hughes Announces May 2010 Rig Counts

HOUSTON, June 7, 2010 /PRNewswire via COMTEX News Network/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for May 2010 was 1,090, up 16 from the 1,074 counted in April 2010, and up 97 from the 993 counted in May 2009. The international offshore rig count for May 2010 was 298, down 10 from the 308 counted in April 2010 and up 27 from the 271 counted in May 2009.

The US rig count for May 2010 was 1,513, up 34 from the 1,479 counted in April 2010 and up 595 from the 918 counted in May 2009. The Canadian rig count for May 2010 was 147, up 24 from the 123 counted in April 2010 and up 75 from the 72 counted in May 2009.

The worldwide rig count for May 2010 was 2,750, up 74 from the 2,676 counted in April 2010 and up 767 from the 1,983 counted in May 2009.

May 2010 Rotary Rig Counts

	May 2010				April 2010				May 2009	
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	46	42	88	(15)	45	58	103	38*	44*	82
Middle East	220	34	254	0	222	32	254	224	29	253
Africa	61	24	85	0	59	26	85	49	13	62
Latin America	316	79	395	25	294	76	370	280	77	357
Asia Pacific	149	119	268	6	146	116	262	131	108	239
International	792	298	1090	16	766	308	1074	722	271	993
United States	1464	49	1513	34	1426	53	1479	864	54	918
Canada	146	1	147	24	122	1	123	71	1	72
North America	1610	50	1660	58	1548	54	1602	935	55	990
Worldwide	2402	348	2750	74	2314	362	2676	1657	326	1983

^{*} One rig was reclassified from offshore to land.

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our <u>website</u>.

Baker Hughes provides reservoir consulting, drilling, pressure pumping, formation evaluation, completion and production

products and services to the worldwide oil and gas industry.

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