Baker Hughes Announces August 2007 Rig Counts

HOUSTON, Sept. 10 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI; EBS) announced today that the international rig count for August 2007 was 1,009, down 9 from the 1,018 counted in July 2007, and up 55 from the 954 counted in August 2006. The international offshore rig count for August 2007 was 280, down 16 from the 296 counted in July 2007 and up 2 from the 278 counted in August 2006. The decline in the Latin American offshore rig count reflects the impact of Hurricane Dean in the Gulf of Mexico during the month of August.

The US rig count for August 2007 was 1,804, up 27 from the 1,777 counted in July 2007 and up 66 from the 1,738 counted in August 2006. The Canadian rig count for August 2007 was 343, down 6 from the 349 counted in August 2007 and down 139 from the 482 counted in August 2006.

The worldwide rig count for August 2007 was 3,156, up 12 from the 3,144 counted in July 2007 and down 18 from the 3,174 counted in August 2006.

August 2007 Rotary Rig Counts

	August 2007				July 2007			August 2006		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	26	56	82	3	25	54	79	25	56	81
Middle East	234	36	270	(5)	238	37	275	226	30	256
Africa	55	13	68	8	46	14	60	45	18	63
Latin America	285	63	348	(12)	285	75	360	265	61	326
Asia Pacific	129	112	241	(3)	128	116	244	115	113	228
International	729	280	1009	(9)	722	296	1018	676	278	954
United States	1731	73	1804	27	1699	78	1777	1639	99	1738
Canada	341	2	343	(6)	347	2	349	479	3	482
North America	2072	75	2147	21	2046	80	2126	2118	102	2220
Worldwide	2801	355	3156	12	2768	376	3144	2794	380	3174

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig.

Baker Hughes is a leading provider of drilling, formation evaluation, completion and production products and

services to the worldwide oil and gas industry.

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