Baker Hughes Announces November 2009 Rig Counts

Houston, Texas - December 7, 2009. Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for November 2009 was 1,025, up 42 from the 983 counted in October 2009, and down 71 from the 1,096 counted in November 2008. The international offshore rig count for November 2009 was 284, up 17 from the 267 counted in October 2009 and down 13 from the 297 counted in November 2008.

The US rig count for November 2009 was 1,107, up 63 from the 1,044 counted in October 2009 and down 828 from the 1,935 counted in November 2008. The Canadian rig count for November 2009 was 277, up 33 from the 244 counted in October 2009 and down 140 from the 417 counted in November 2008.

The worldwide rig count for November 2009 was 2,409, up 138 from the 2,271 counted in October 2009 and down 1,039 from the 3,448 counted in November 2008.

November 2009 Rotary Rig Counts

	November 2009				October 2009			November 2008		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	40	46	86	2	43	41	84	55	52	107
Middle East	221	32	253	14	205	34	239	244	36	280
Africa	54	14	68	6	47	15	62	45	14	59
Latin America	284	77	361	10	282	69	351	320	77	397
Asia Pacific	142	115	257	10	139	108	247	135	118	253
International	741	284	1025	42	716	267	983	799	297	1096
United States	1071	36	1107	63	1011	33	1044	1873	62	1935
Canada	277	0	277	33	243	1	244	415	2	417
North America	1348	36	1384	96	1254	34	1288	2288	64	2352
Worldwide	2089	320	2409	138	1970	301	2271	3087	361	3448

About the Baker Hughes Rig Counts
The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig.

Baker Hughes provides reservoir consulting, drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.