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Houston, Texas – November 5, 2010. Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for October 2010 was 1,099, down 21 from the 1,120 counted in September 2010, and up 116 from the 983 counted in October 2009. The international offshore rig count for October 2010 was 305, down 12 from the 317 counted in September 2010 and up 38 from the 267 counted in October 2009.

The US rig count for October 2010 was 1,668 up 13 from the 1,655 counted in September 2010 and up 624 from the 1,044 counted in October 2009. The Canadian rig count for October 2010 was 398, up 51 from the 347 counted in September 2010 and up 154 from the 244 counted in October 2009.

The worldwide rig count for October 2010 was 3,165, up 43 from the 3,122 counted in September 2010 and up 894 from the 2,271 counted in October 2009.

October 2010 Rotary Rig Counts

	October 2010				September 2010			October 2009		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	44	51	95	1	46	48	94	43	41	84
Middle East	237	33	270	(6)	241	35	276	205	34	239
Africa	55	28	83	(5)	59	29	88	47	15	62
Latin America	303	74	377	(4)	305	76	381	282	69	351
Asia Pacific	155	119	274	(7)	152	129	281	139	108	247
International	794	305	1099	(21)	803	317	1120	716	267	983
United States	1647	21	1668	13	1635	20	1655	<div style="MARGIN: 0in 0in 0pt; TEXT-INDENT: -1.35pt" align="ri		