Baker Hughes Announces July 2009 Rig Counts

HOUSTON, Aug 07, 2009 /PRNewswire via COMTEX News Network/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for July 2009 was 974, up 7 from the 967 counted in June 2009, and down 118 from the 1,092 counted in July 2008. The international offshore rig count for July 2009 was 275, up 6 from the 269 counted in June 2009 and down 37 from the 312 counted in July 2008.

The US rig count for July 2009 was 931, up 36 from the 895 counted in June 2009 and down 1,001 from the 1,932 counted in July 2008. The Canadian rig count for July 2009 was 175, up 50 from the 125 counted in June 2009 and down 237 from the 412 counted in July 2008.

The worldwide rig count for July 2009 was 2,080, up 93 from the 1,987 counted in June 2009 and down 1,356 from the 3,436 counted in July 2008.

July 2009 Rotary Rig Counts

	July 2009				June 2009			July 2008		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	34	39	73	(4)	33	44	77	51	56	107
Middle East	217	32	249	2	213	34	247	248	32	280
Africa	45	12	57	(7)	51	13	64	50	13	63
Latin America	268	83	351	8	268	75	343	299	80	379
Asia Pacific	135	109	244	8	133	103	236	132	131	263
International	699	275	974	7	698	269	967	780	312	1092
United States	894	37	931	36	848	47	895	1865	67	1932
Canada	174	1	175	50	124	1	125	411	1	412
North America	1068	38	1106	86	972	48	1020	2276	68	2344
Worldwide	1767	313	2080	93	1670	317	1987	3056	380	3436

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig.

Baker Hughes provides reservoir consulting, drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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