Baker Hughes Announces April 2008 Rig Counts

HOUSTON, May 7, 2008 /PRNewswire via COMTEX News Network/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for April 2008 was 1,074, up 20 from the 1,054 counted in March 2008, and up 90 from the 984 counted in April 2007. The international offshore rig count for April 2008 was 297, up 12 from the 285 counted in March 2008 and up 3 from the 294 counted in April 2007.

The US rig count for April 2008 was 1829, up 32 from the 1,797 counted in March 2008 and up 78 from the 1,751 counted in April 2007. The Canadian rig count for April 2008 was 106, down 302 from the 408 counted in March 2008 and up 5 from the 101 counted in April 2007.

The worldwide rig count for April 2008 was 3,009, down 250 from the 3,259 counted in March 2008 and up 173 from the 2,836 counted in April 2007.

April 2008 Rotary Rig Counts

	April 2008				March 2008			April 2007		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	46	47	93	(7)	48	52	100	24	63	87
Middle East	244	35	279	10	238	31	269	220	28	248
Africa	55	18	73	3	52	18	70	49	11	60
Latin America	294	86	380	0	302	78	380	283	66	349
Asia Pacific	138	111	249	14	129	106	235	114	126	240
International	777	297	1074	20	769	285	1054	690	294	984
United States	1765	64	1829	32	1737	60	1797	1676	75	1751
Canada	105	1	106	(302)	407	1	408	97	4	101
North America	1870	65	1935	(270)	2144	61	2205	1773	79	1852
Worldwide	2647	362	3009	(250)	2913	346	3259	2463	337	2836

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig.

Baker Hughes provides reservoir consulting, drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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