



Baker Hughes to Bring State-of-the-Art Fracturing, Stimulation Vessel to North Sea in 2013

HOUSTON, March 13, 2012 /PRNewswire/ -- Baker Hughes Incorporated (BHI—NYSE) announced that its subsidiary has chartered a new state-of-the-art pressure pumping vessel that will provide offshore stimulation services to Maersk Oil in the North Sea. Upon completion, scheduled for late 2013, the *Blue Orca*™ will become the eighth vessel in the Baker Hughes fleet.

"We are pleased to be working with Maersk Oil as we expand our current fleet into the North Sea," said Art Soucy, Baker Hughes' President of Global Products & Services. "Our full cadre of world-class stimulation vessels offers customers the capacity, performance and redundancy for round-the-clock operations that are needed in today's offshore plays. We are committed to operating safely and efficiently while continuing to build on our pressure pumping market leadership and the challenging offshore environments where operators need us to be."

The *Blue Orca* will be rated to 15,000 psi and will offer among the largest fluid and proppant carrying capacities in the world. It will provide 15,000 hydraulic horsepower pumping capacity and the ability to pump at rates well in excess of 60 bpm. Engineering work on the marine and stimulation systems has already begun.

"Stimulation of long horizontal wells is one of Maersk Oil's key technologies and vital for economic development of our tight chalk reservoirs," said Mary Van Domelen, Maersk Oil's Stimulation Team Leader. "We appreciate the opportunity to work with Baker Hughes to deliver a new state-of-the-art stimulation vessel and look forward to welcoming the *Blue Orca* to the North Sea."

The *Blue Orca* will join Baker Hughes' other stimulation vessels — including the company's newest additions to the Gulf of Mexico: *Blue Tarpon* and the *Blue Dolphin*. The vessels support offshore completion operations and will be equipped to support high-rate and high-volume multi-zone fracturing operations.

"Our pressure pumping vessels offer enhanced safety systems with redundant back-up blending and pumping capabilities," said Lindsay Link, Baker Hughes' President of Pressure Pumping. "When it comes to performing multi-zone, high-rate, high-pressure completions, our vessels are reliable, efficient and minimize delays in high-cost offshore environments, where time is of the essence for the operators on behalf of whom we are working."

Forward Looking Statements:

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (each a "Forward-Looking Statement"). The word "will," "scheduled," and similar expressions are intended to identify forward-looking statements. There are many risks and uncertainties that could cause actual results to differ materially from our forward-looking statements, including a change in the completion schedule or specifications of the vessel or a change in the market conditions in the North Sea. These forward-looking-statements are also affected by the risk factors described in the company's Annual Report on Form 10-K for the year ended Dec. 31, 2011 and those set forth from time to time in our other filings with the Securities and Exchange Commission. We undertake no obligation to publicly update or revise any forward-looking statement.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 57,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information on Baker Hughes' century-long history, visit www.bakerhughes.com.

CONTACTS:

Media Relations: Pam Easton, +1.713.439.8391, pamela.easton@bakerhughes.com
Teresa Wong, +1.713.439.8110, teresa.wong@bakerhughes.com
Investor Relations: Adam Anderson, +1.713.439.8039, adam.anderson@bakerhughes.com

SOURCE Baker Hughes

News Provided by Acquire Media