August 7, 2012

Baker Hughes Announces July 2012 Rig Counts

HOUSTON, Aug. 7, 2012 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for July 2012 was 1,264, down 21 from the 1,285 counted in June 2012, and up 114 from the 1,150 counted in July 2011. The international offshore rig count for July 2012 was 286, down 19 from the 305 counted in June 2012 and down 21 from the 307 counted in July 2011.

The average U.S. rig count for July 2012 was 1,945, down 27 from the 1,972 counted in June 2012 and up 45 from the 1,900 counted in July 2011. The average Canadian rig count for July 2012 was 307, up 80 from the 227 counted in June 2012 and down 40 from the 347 counted in July 2011.

The worldwide rig count for July 2012 was 3,516, up 32 from the 3,484 counted in June 2012 and up 119 from the 3,397 counted in July 2011.

July 2012 Rotary Rig Counts

	July 2012			Month	June 2012			July 2011		
	Land	OS	Total	Variance	Land	OS	Total	Land	OS	Total
Europe	72	38	110	-5	71	44	115	73	47	120
Middle East*	352	49	401	1	349	51	400	247	40	287
Africa	80	25	105	-1	69	37	106	37	24	61
Latin America	337	78	415	-20	352	83	435	344	94	438
Asia Pacific	137	96	233	4	139	90	229	142	102	244
International	**978**	**286**	**1,264**	**-21**	**980**	**305**	**1,285**	**843**	**307**	**1,150**
United States	1,894	51	1,945	-27	1,922	50	1,972	1,865	35	1,900
Canada	304	3	307	80	224	3	227	346	1	347
North America	**2,198**	**54**	**2,252**	**53**	**2,146**	**53**	**2,199**	**2,211**	**36**	**2,247**
Worldwide	**3,176**	**340**	**3,516**	**32**	**3,126**	**358**	**3,484**	**3,054**	**343**	**3,397**

* Middle East rig count for July 2011 does not include Iraq

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 58,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information on Baker Hughes' century-long history, visit www.bakerhughes.com.

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