Baker Hughes Announces March 2009 Rig Counts

HOUSTON, April 7, 2009 /PRNewswire via COMTEX News Network/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for March 2009 was 1,012, down 8 from the 1,020 counted in February 2009, and down 42 from the 1,054 counted in March 2008. The international offshore rig count for March 2009 was 281, down 5 from the 286 counted in February 2009 and down 4 from the 285 counted in March 2008.

The US rig count for March 2009 was 1,105, down 215 from the 1,320 counted in February 2009 and down 692 from the 1,797 counted in March 2008. The Canadian rig count for March 2009 was 196, down 217 from the 413 counted in February 2009 and down 212 from the 408 counted in March 2008.

The worldwide rig count for March 2009 was 2,313, down 440 from the 2,753 counted in February 2009 and down 946 from the 3,259 counted in March 2008.

March 2009 Rotary Rig Counts

	March 2009				February 2009			March 2008		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	36	59	95	14	30	51	81	48	52	100
Middle East	232	30	262	(2)	233	31	264	238	31	269
Africa	48	13	61	2	44	15	59	52	18	70
Latin America	284	74	358	(16)	294	80	374	302	78	380
Asia Pacific	131	105	236	(6)	133	109	242	129	106	235
International	731	281	1012	(8)	734	286	1020	769	285	1054
United States	1060	45	1105	(215)	1264	56	1320	1737	60	1797
Canada	195	1	196	(217)	412	1	413	407	1	408
North America	1255	46	1301	(432)	1676	57	1733	2144	61	2205
Worldwide	1986	327	2313	(440)	2410	343	2753	2913	346	3259

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig.

Baker Hughes provides reservoir consulting, drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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