Baker Hughes Announces January 2010 Rig Counts

HOUSTON, Feb 05, 2010 /PRNewswire via COMTEX News Network/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for January 2010 was 1,047, up 23 from the 1,024 counted in December 2009, and up 3 from the 1,044 counted in January 2009. The international offshore rig count for January 2010 was 288, up 7 from the 281 counted in December 2009 and up 9 from the 279 counted in January 2009.

The US rig count for January 2010 was 1,267, up 95 from the 1,172 counted in December 2009 and down 286 from the 1,553 counted in January 2009. The Canadian rig count for January 2010 was 459, up 146 from the 313 counted in December 2009 and up 82 from the 377 counted in January 2009.

The worldwide rig count for January 2010 was 2,773, up 264 from the 2,509 counted in December 2009 and down 201 from the 2,974 counted in January 2009.

January 2010 Rotary Rig Counts

	January 2010				December 2009			January 2009		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	40	46	86	2	38	46	84	39	54	93
Middle East	222	38	260	9	215	36	251	239	35	274
Africa	51	23	74	4	59	11	70	46	12	58
Latin America	298	76	374	21	280	73	353	305	76	381
Asia Pacific	148	105	253	(13)	151	115	266	136	102	238
International	759	288	1047	23	743	281	1024	765	279	1044
United States	1225	42	1267	95	1136	36	1172	1487	66	1553
Canada	456	3	459	146	310	3	313	375	2	377
North America	1681	45	1726	241	1446	39	1485	1862	68	1930
Worldwide	2440	333	2773	264	2189	320	2509	2627	347	2974

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig.

Baker Hughes provides reservoir consulting, drilling, formation evaluation, completion and production products and services to

the worldwide oil and gas industry.

Contacts:
Gary R. Flaharty (713) 439-8039
H. Gene Shiels (713) 439-8822

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