Baker Hughes Announces February 2012 Rig Counts

HOUSTON, March 7, 2012 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for February 2012 was 1,204, up 33 from the 1,171 counted in January 2012, and up 15 from the 1,189 counted in February 2011. The international offshore rig count for February 2012 was 320, up 13 from the 307 counted in January 2012 and up 11 from the 309 counted in February 2011.

The US rig count for February 2012 was 1,981, down 27 from the 2,008 counted in January 2012 and up 282 from the 1,699 counted in February 2011. The Canadian rig count for February 2012 was 701, down 19 from the 682 counted in January 2012 and up 78 from the 623 counted in February 2011.

The worldwide rig count for February 2012 was 3,886 up 25 from the 3,861 counted in January 2012 and up 375 from the 3,511 counted in February 2011.

February 2012 Rotary Rig Counts

	February 2012				January 2012			February 2011		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	72	48	120	(12)	71	37	108	71	47	118
Middle East	261	50	311	0	263	48	311	252	40	292
Africa	48	33	81	(3)	44	34	78	66	28	94
Latin America	349	90	439	(19)	334	86	420	332	80	412
Asia Pacific	154	99	253	1	152	102	254	159	114	273
International	884	320	1204	(33)	864	307	1171	880	309	1189
United States	1938	43	1981	27	1966	42	2008	1674	25	1699
Canada	701	0	701	19	682	0	682	621	2	623
North America	2639	43	2682	46	2648	42	2690	2295	27	2322
Worldwide	3523	363	3886	25	3512	349	3861	3175	336	3511

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 57,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information on

Baker Hughes' century-long history, visit www.bakerhughes.com.

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