Baker Hughes Announces September 2011 Rig Counts

HOUSTON, Oct. 7, 2011 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for September 2011 was 1,174, down 9 from the 1,183 counted in August 2011, and up 54 from the 1,120 counted in September 2010. The international offshore rig count for September 2011 was 304, down 14 from the 318 counted in August 2011 and down 13 from the 317 counted in September 2010.

The last report of rig activity in Libya was for February 2011.

The US rig count for September 2011 was 1,978, up 21 from the 1,957 counted in August 2011 and up 323 from the 1,655 counted in September 2010. The Canadian rig count for September 2011 was 510, up 37 from the 473 counted in August 2011 and up 163 from the 347 counted in September 2010.

The worldwide rig count for September 2011 was 3,662, up 49 from the 3,613 counted in August 2011 and up 540 from the 3,122 counted in September 2010.

September 2011 Rotary Rig Counts

	September 2011				August 2011			September 2010		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	74	46	120	(8)	74	54	128	46	48	94
Middle East	255	37	292	5	250	37	287	241	35	276
Africa	52	26	78	3	48	27	75	59	29	88
Latin America	341	91	432	(9)	345	96	441	305	76	381
Asia Pacific	148	104	252	0	148	104	252	152	129	281
International	870	304	1174	(9)	865	318	1183	803	317	1120
United States	1946	32	1978	21	1923	34	1957	1635	20	1655
Canada	509	1	510	37	471	2	473	345	2	347
North America	2455	33	2488	58	2394	36	2430	1980	22	2002
Worldwide	3325	337	3662	49	3259	354	3613	2783	339	3122

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes provides reservoir consulting, drilling, pressure pumping, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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