



## **Baldor Declares 4th Quarter 2008 Dividend**

**Fort Smith, Arkansas – November 11, 2008** – Baldor Electric Company (NYSE:BEZ) made the following announcement after the Company's Board of Directors' meeting on November 10, 2008.

**Cash Dividend...** The Board of Directors declared a regular quarterly cash dividend of \$0.17 per share on the Company's common stock. The cash dividend is payable on January 6, 2009, to shareholders of record on December 16, 2008.

**Next update...** The Company will make a presentation at the Baird Industrial Conference on November 12, 2008, in Chicago and at the Stephens Fall Conference on November 18, 2008, in New York. Webcasts of both events will be available on Baldor's website.

Baldor Electric Company markets, designs, and manufactures industrial electric motors, mechanical power transmission products, drives, and generators and is based in Fort Smith, Arkansas. Baldor is the leading manufacturer of industrial electric motors in North America and has 28 manufacturing locations worldwide.