



BreitBurn Energy Partners L.P.
NASDAQ: BBEP

Summary of Commodity Price Protection Portfolio

Pro Forma for the Closing of the Whiting
And Related Properties Acquisition

As of June 24, 2013

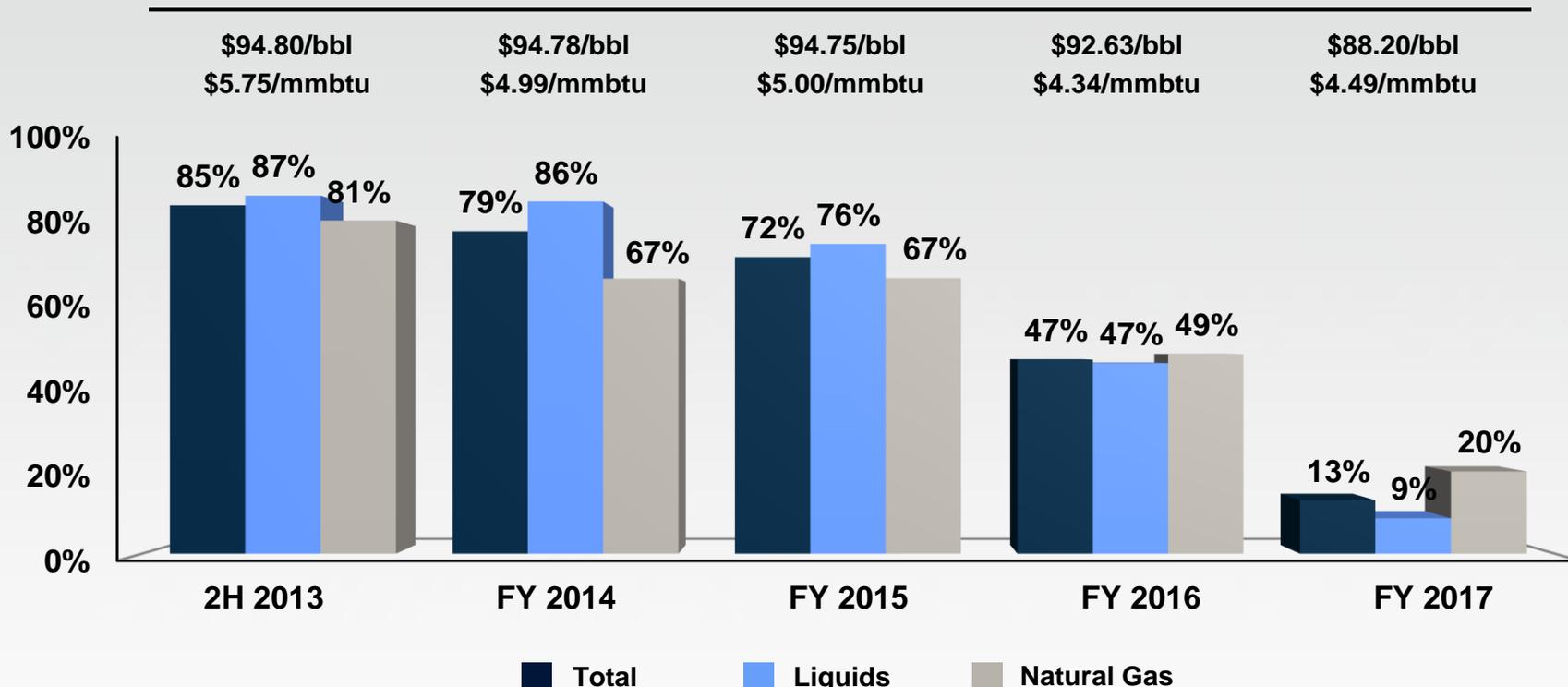


Commodity Price Protection Portfolio: 2H 2013 – FY 2017



- ▶ The chart assumes 2H 2013 – FY 2017 pro forma expected production remains constant at the annualized midpoint of the Partnership's 2H 2013 production guidance
 - 2H 2013 production guidance assumes an August 1 close for the Whiting and Related Properties acquisition

Average Oil and Gas Hedge Prices

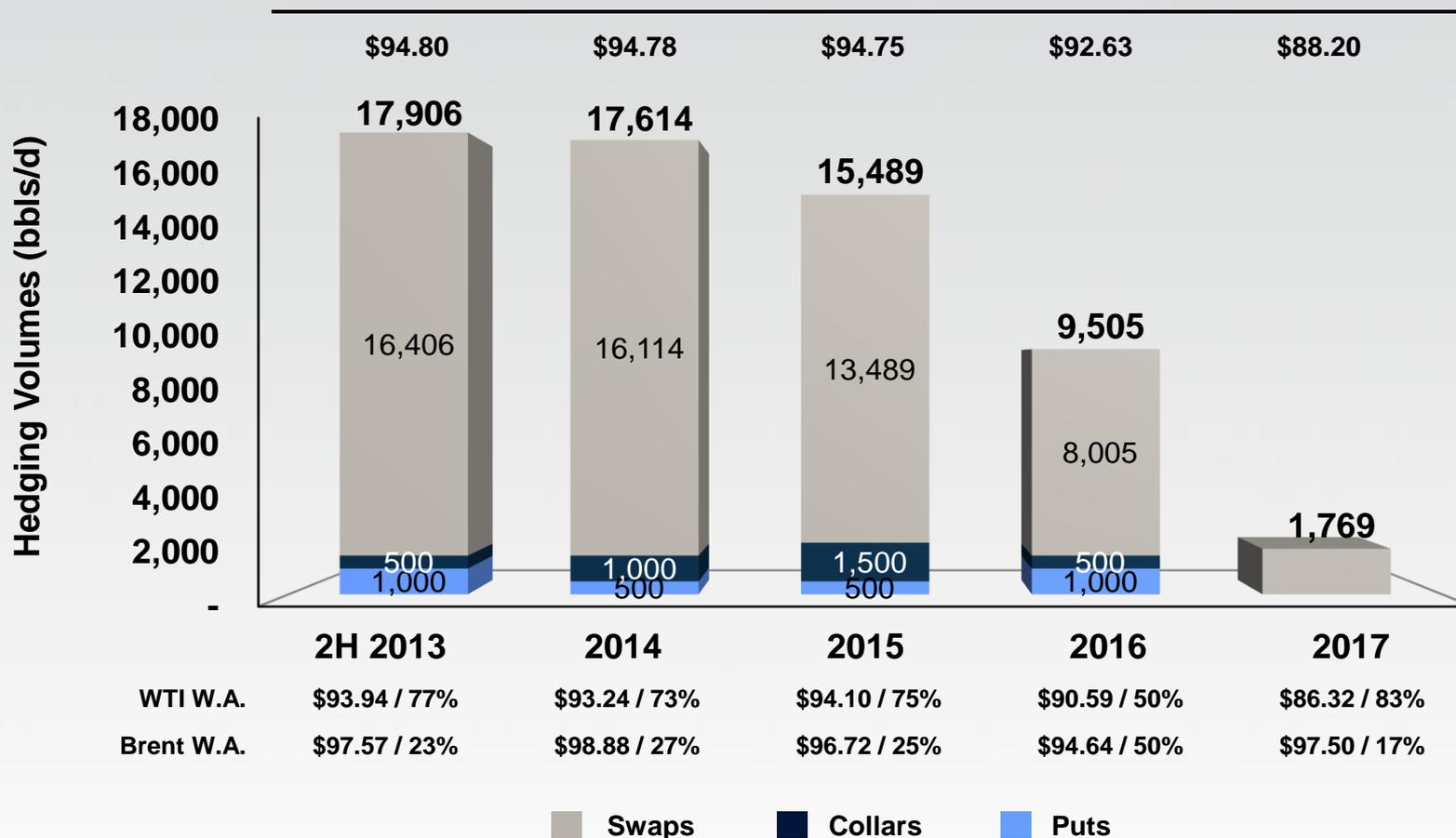


Note: Includes all current hedges other than 2013 and 2014 call options entered into in October 2011.

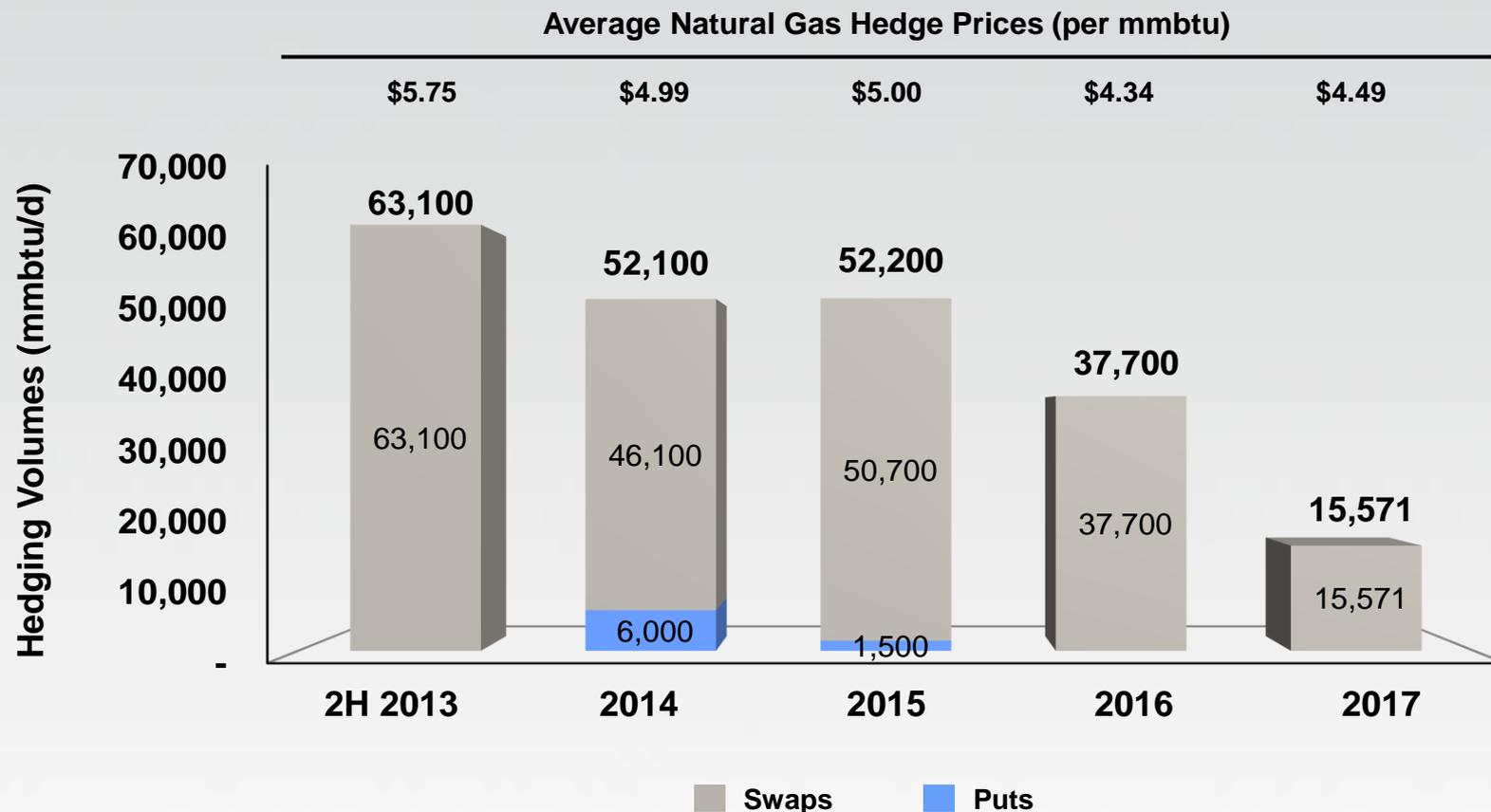
Commodity Price Protection – Crude Oil



Average Crude Oil Hedge Prices (per bbl)



Commodity Price Protection – Natural Gas



Note: Includes all current hedges other than 2013 and 2014 call options entered into in October 2011.