



February 24, 2016

## **Breitburn Energy Partners Declares Monthly Distributions for Preferred Units**

LOS ANGELES--(BUSINESS WIRE)-- Breitburn Energy Partners LP (NASDAQ:BBEP) announced today distributions for its 8.25% Series A Cumulative Redeemable Perpetual Preferred Units (NASDAQ: BBEPP) and 8% Series B Perpetual Convertible Preferred Units. A cash distribution of \$0.171875 per Series A Unit is payable on April 15, 2016, to record holders of its Series A Units at the close of business on March 31, 2016. This monthly distribution is equal to an annual distribution of \$2.0625 per Series A Unit. Breitburn has elected to pay the distribution on its Series B Units in kind by issuing additional Series B Units instead of paying a cash distribution. A distribution of 0.006666 PIK unit per Series B Unit is payable on March 15, 2016, to record holders of Series B Units at the close of business on February 29, 2016.

### **About Breitburn Energy Partners LP**

Breitburn Energy Partners LP is a publicly traded, independent oil and gas master limited partnership focused on the acquisition, development, and production of oil and gas properties throughout the United States. Breitburn's producing and non-producing crude oil and natural gas reserves are located in the following seven producing areas: Ark-La-Tex, Michigan/Indiana/Kentucky, the Permian Basin, Mid-Continent, the Rockies, Florida, and California. See [www.breitburn.com](http://www.breitburn.com) for more information.

### **Cautionary Statement Regarding Forward-Looking Information**

This press release contains forward-looking statements. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that Breitburn expects, believes or anticipates will or may occur in the future are forward-looking statements. These statements are based on certain assumptions made by Breitburn based on management's experience and perception of historical trends, current conditions, anticipated future developments and other factors believed to be appropriate. Such statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond our control and are difficult to predict, including those which are set forth under the heading "Risk Factors" in our Annual Report on Form 10-K filed with the Securities and Exchange Commission, and if applicable, our Quarterly Reports on Form 10-Q and our Current Reports on Form 8-K.

Non-U.S. investors are not eligible holders of Breitburn common, Series A Units, and Series B Units. This press release is intended to provide a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of Breitburn's distributions to non-U.S. investors as being attributable to income that is effectively connected with a U.S. trade or business. Accordingly, Breitburn's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

BBEP-IR

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