

THIS SUMMARY PRESENTATION (AND OTHERS LIKE IT) IS SUPERSEDED BY BREITBURN'S FORM 10Q FOR THE SECOND QUARTER 2016 FILED ON AUGUST 8, 2016, WITH THE SECURITIES AND EXCHANGE COMMISSION WHICH DISCUSSES, AMONG OTHER THINGS, THE TERMINATION OF BREITBURN'S HEDGE PORTFOLIO AS A RESULT OF ITS CHAPTER 11 FILING AS OF MAY 15, 2016.

BREITBURN ENERGY PARTNERS LP

SUMMARY OF COMMODITY PRICE PROTECTION PORTFOLIO

AS OF MAY 6, 2016

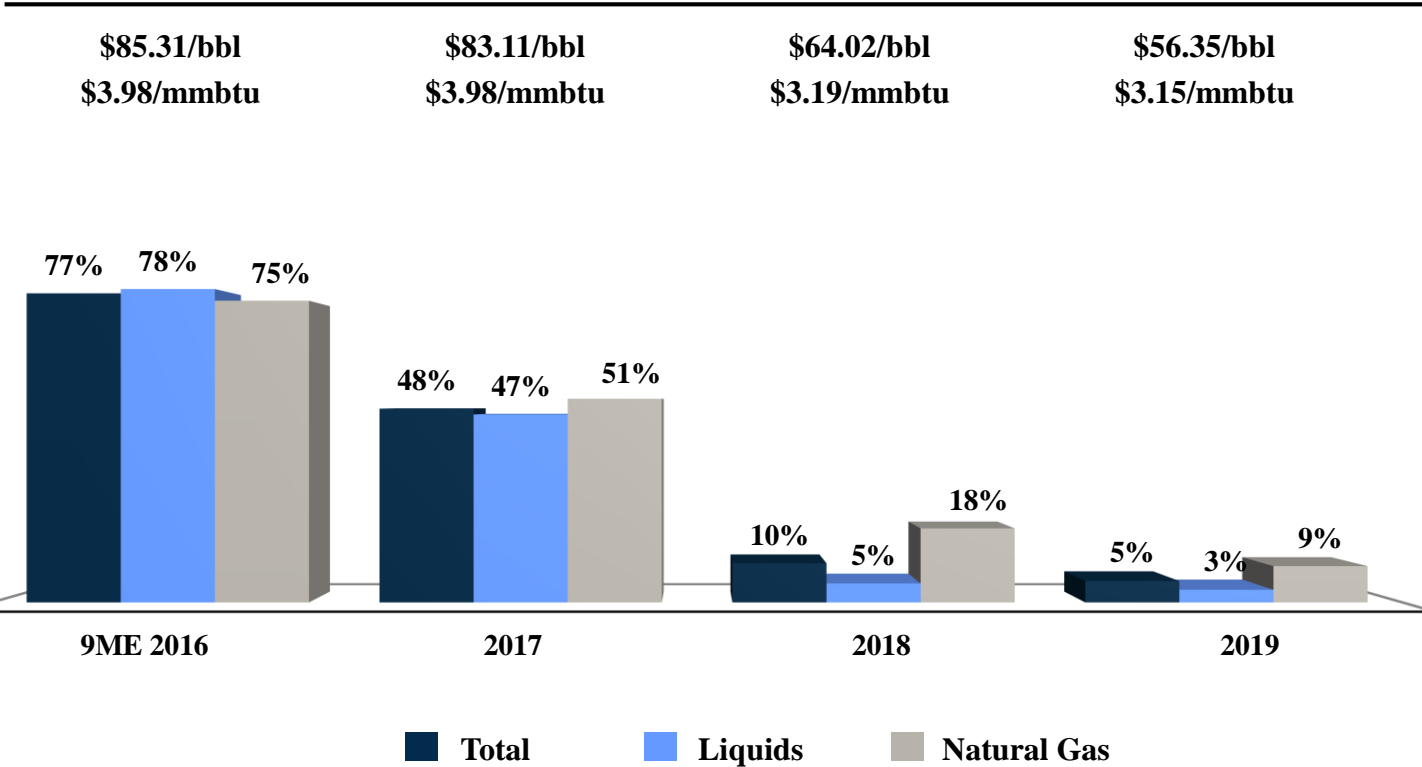


COMMODITY PRICE PROTECTION PORTFOLIO: 2016 – 2019



Summary of Commodity Price Protection Portfolio⁽¹⁾

Average Oil and Gas Hedge Prices

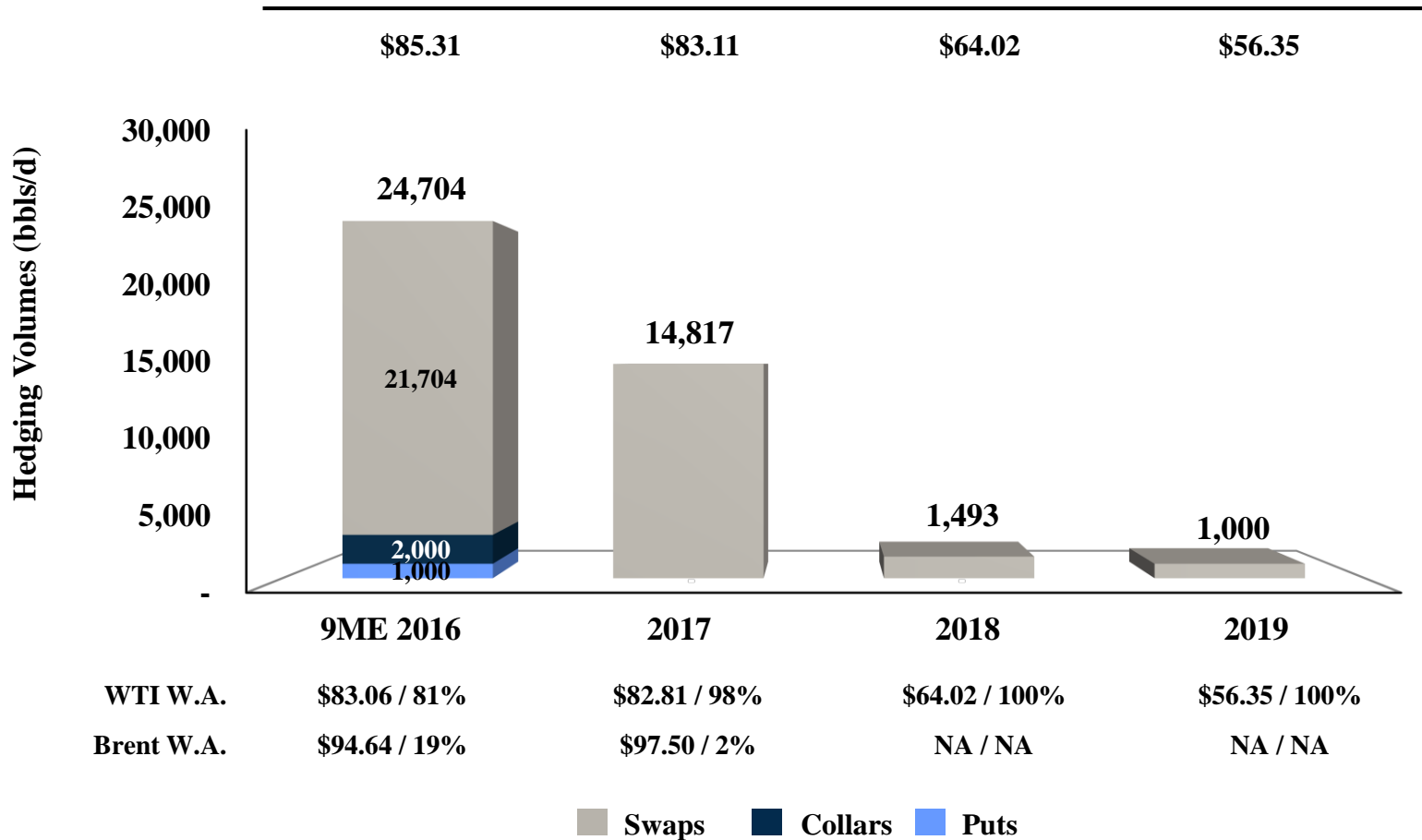


(1) Assumes that expected production remains constant at the midpoint of Breitburn's 2016 guidance announced on February 26, 2016, for 2016 through 2019.

COMMODITY PRICE PROTECTION – OIL



Average Crude Oil Hedge Prices (per bbl)



COMMODITY PRICE PROTECTION – GAS



Average Natural Gas Hedge Prices (per mmbtu)

