



BreitBurn Energy Partners L.P.
NASDAQ: BBEP



Summary of Commodity Price Protection Portfolio

As of May 23, 2013

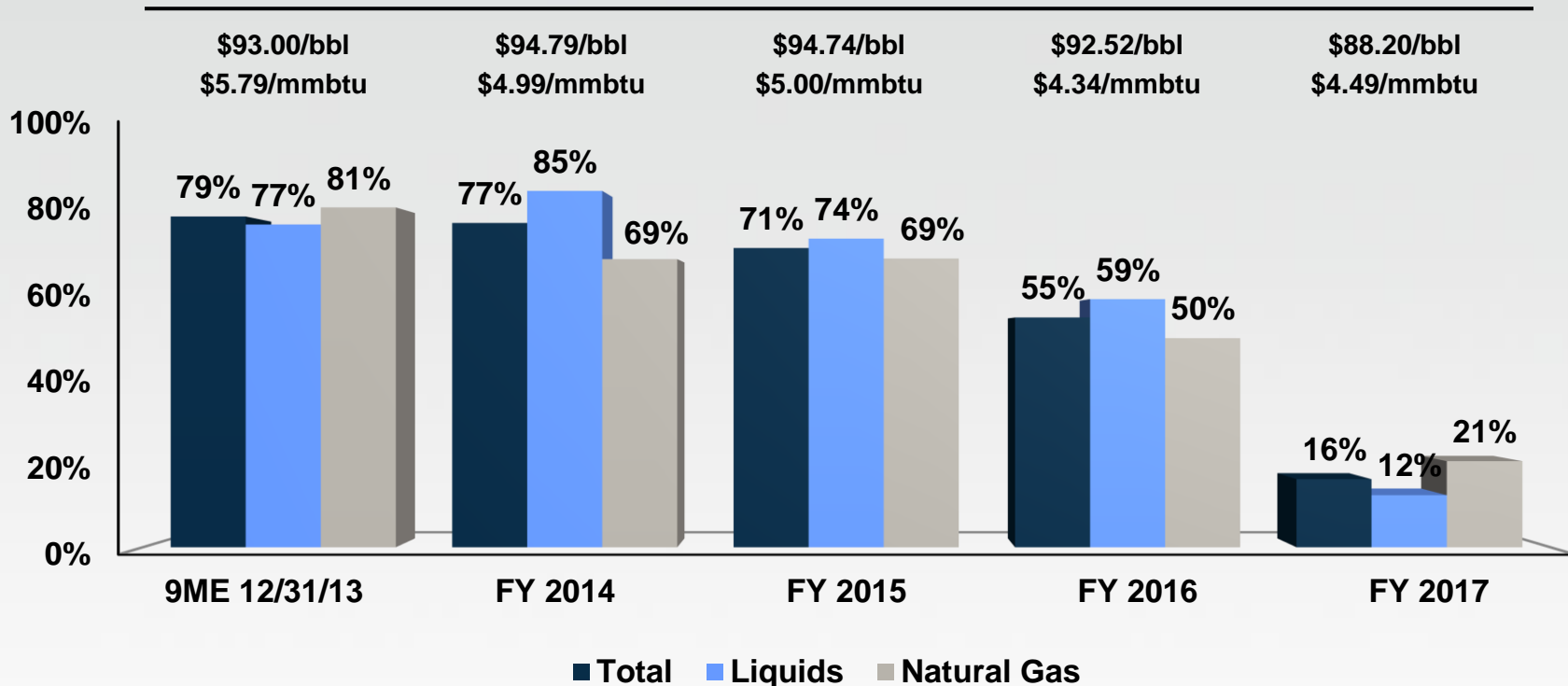


Commodity Price Protection Portfolio: 9ME 12/31/13 – FY 2017



- ▶ The chart assumes (i) 9ME 12/31/13 – FY 2017 base business production remains constant at the annualized midpoint of the Partnership's 2013 production guidance (approximately 9.8 million boe) and (ii) oil comprises approximately 53% of total expected production

Average Oil and Gas Hedge Prices

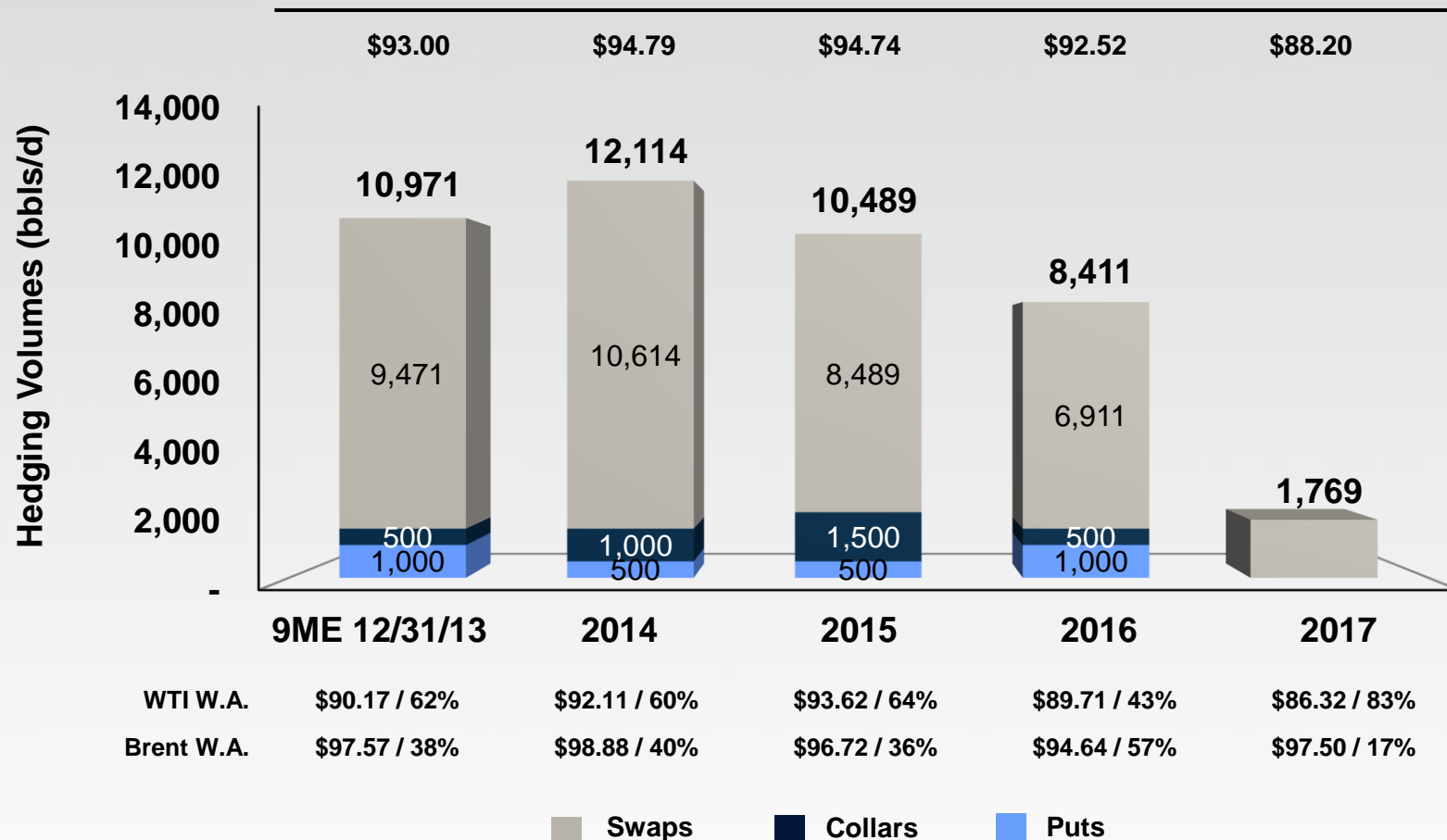


Note: Includes all current hedges other than 2013 and 2014 call options entered into in October 2011.

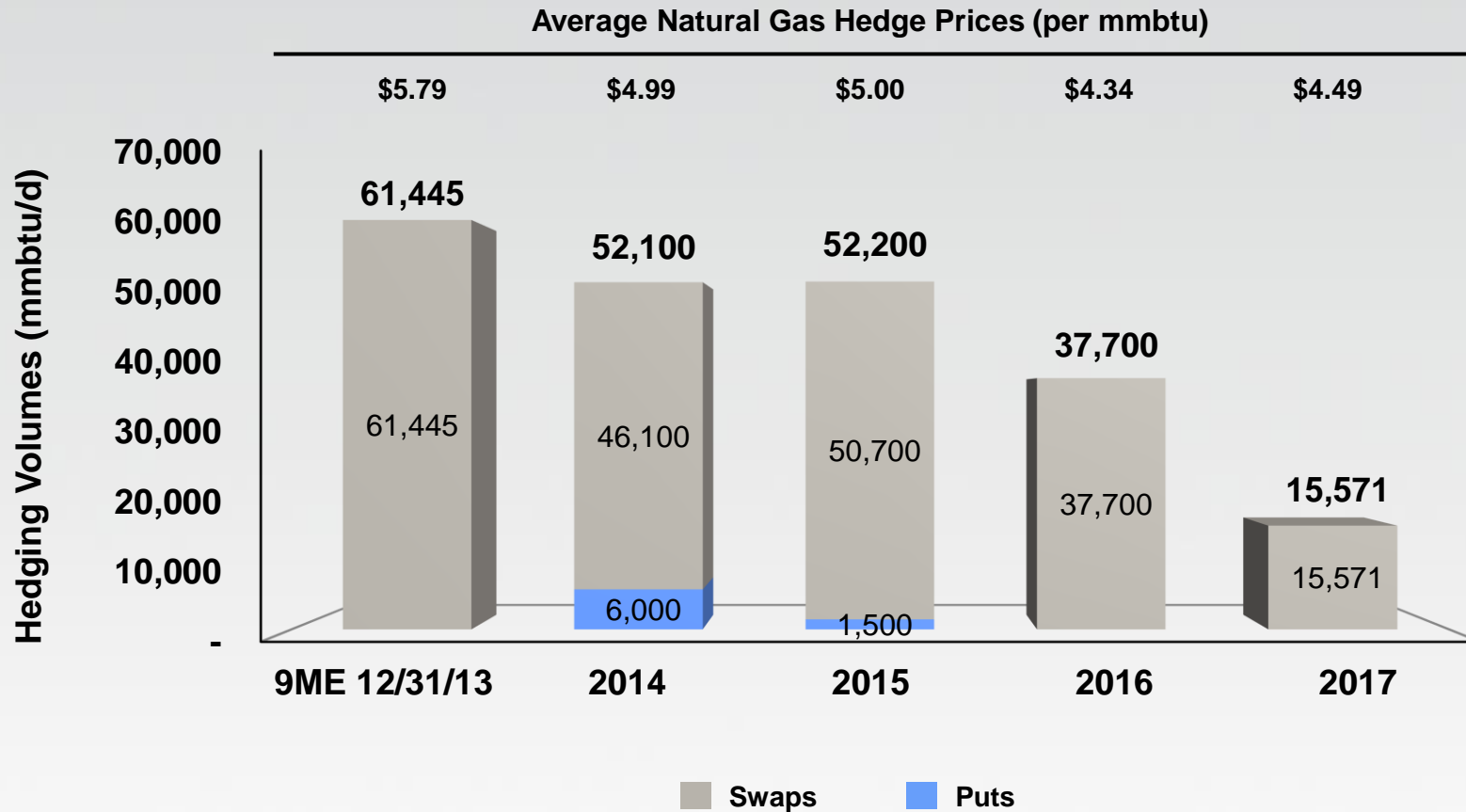
Commodity Price Protection – Crude Oil



Average Crude Oil Hedge Prices (per bbl)



Commodity Price Protection – Natural Gas



Note: Includes all current hedges other than 2013 and 2014 call options entered into in October 2011.