



BreitBurn Energy Partners L.P.
NASDAQ: BBEP

Summary of Commodity Price Protection Portfolio



As of February 27, 2014

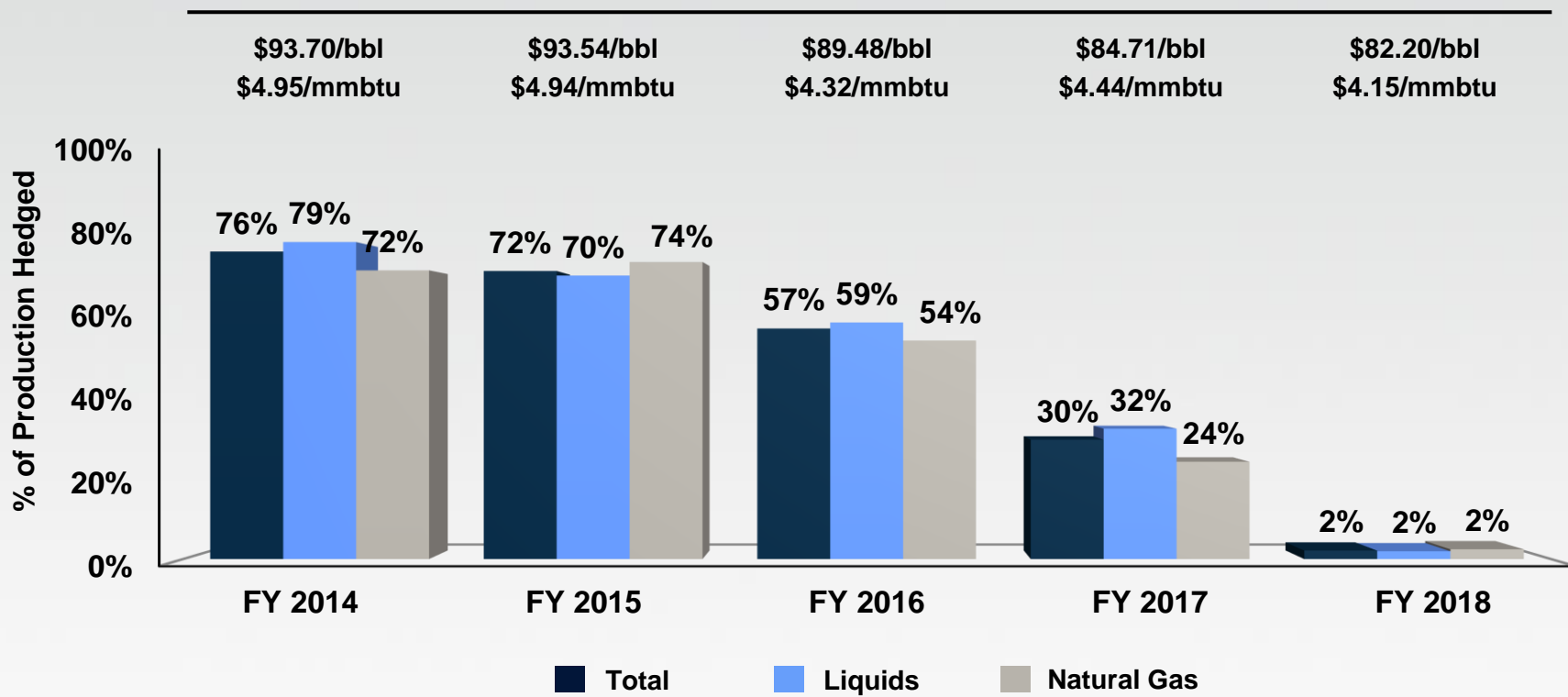


Commodity Price Protection Portfolio: FY 2014 – FY 2018



- ▶ The chart assumes FY 2014 – FY 2018 expected production remains constant at the midpoint of the Partnership's FY 2014 production guidance

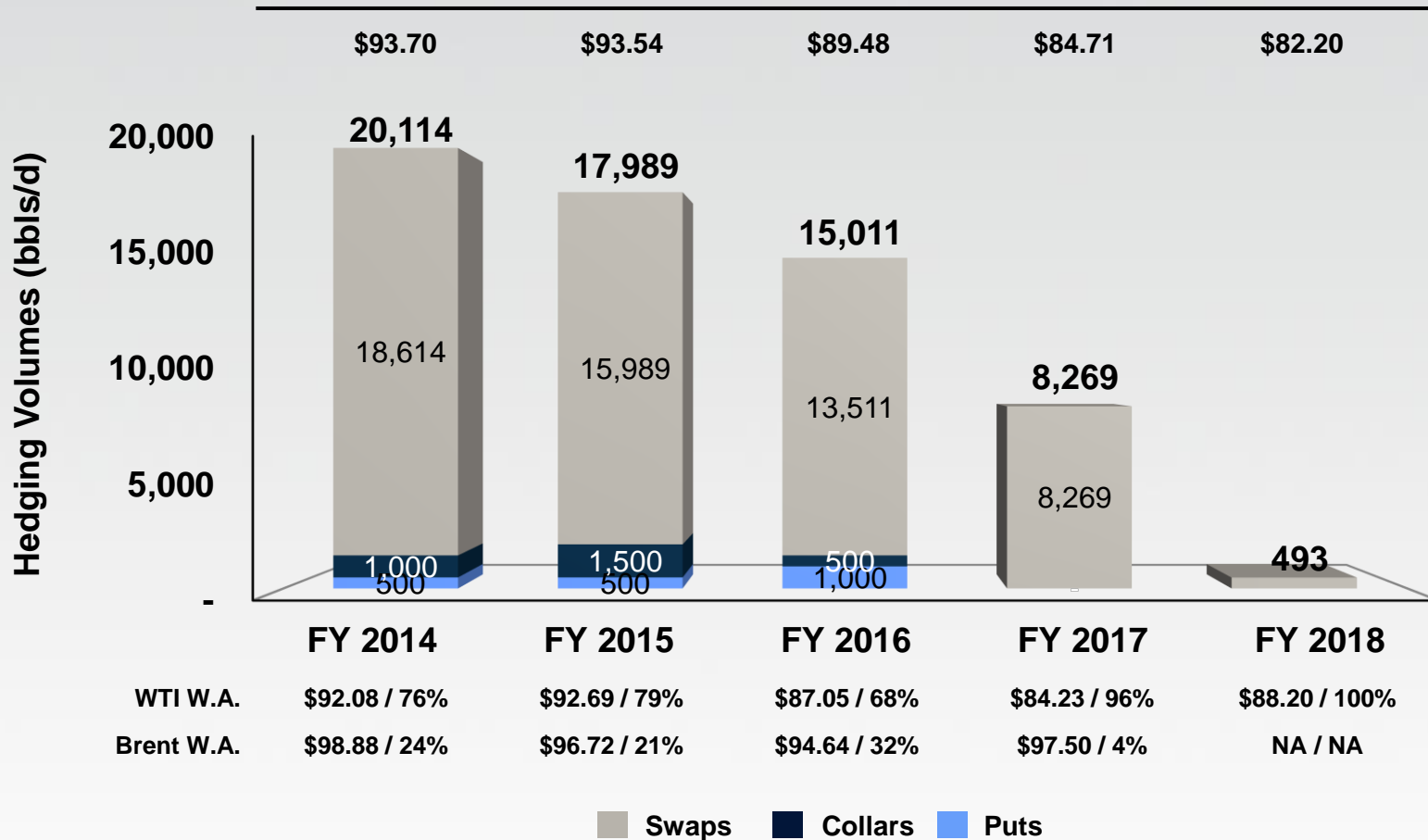
Average Oil and Gas Hedge Prices



Commodity Price Protection – Oil



Average Crude Oil Hedge Prices (per bbl)



Commodity Price Protection – Gas

