

BREITBURN ENERGY PARTNERS LP

***SUMMARY OF COMMODITY PRICE
PROTECTION PORTFOLIO***

AS OF MAY 4, 2015

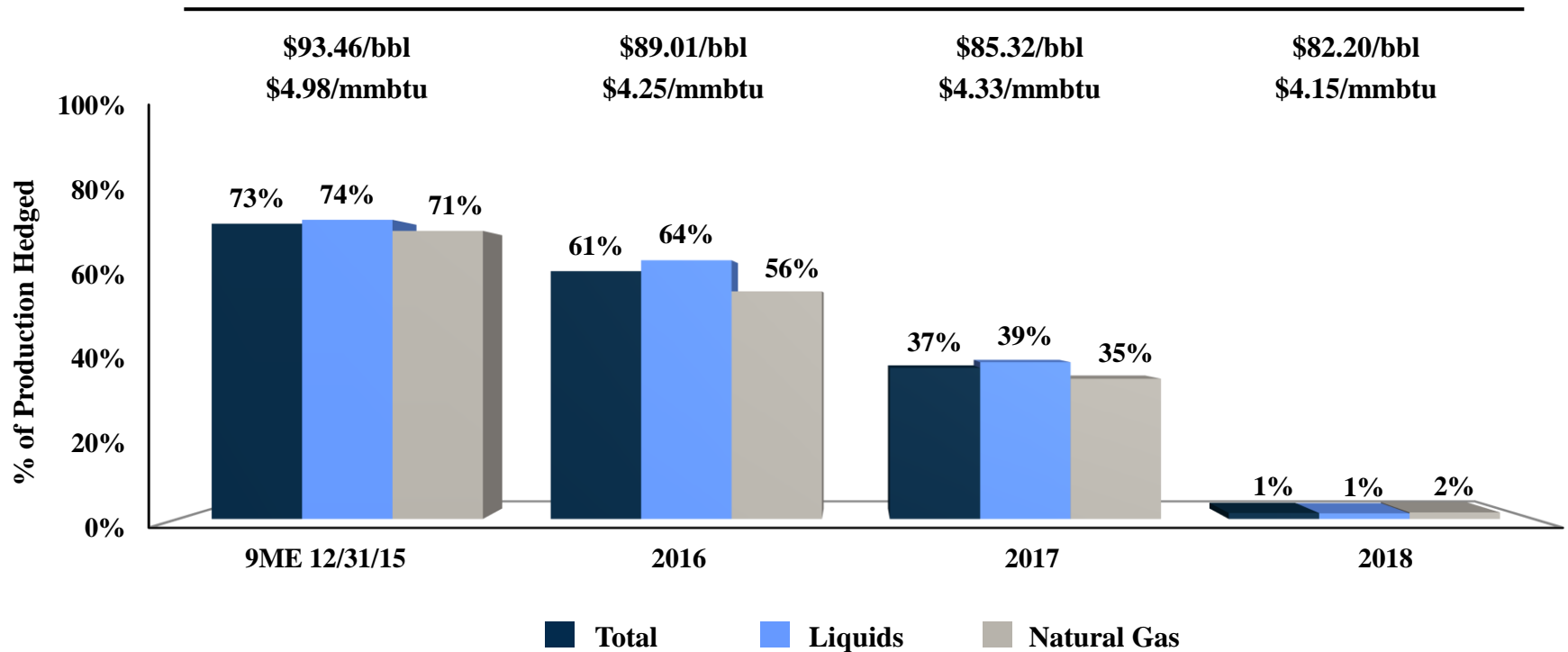


COMMODITY PRICE PROTECTION PORTFOLIO: 9ME 12/31/15 – 2018



Summary of Commodity Price Protection Portfolio⁽¹⁾

Weighted Average Oil and Gas Hedge Prices

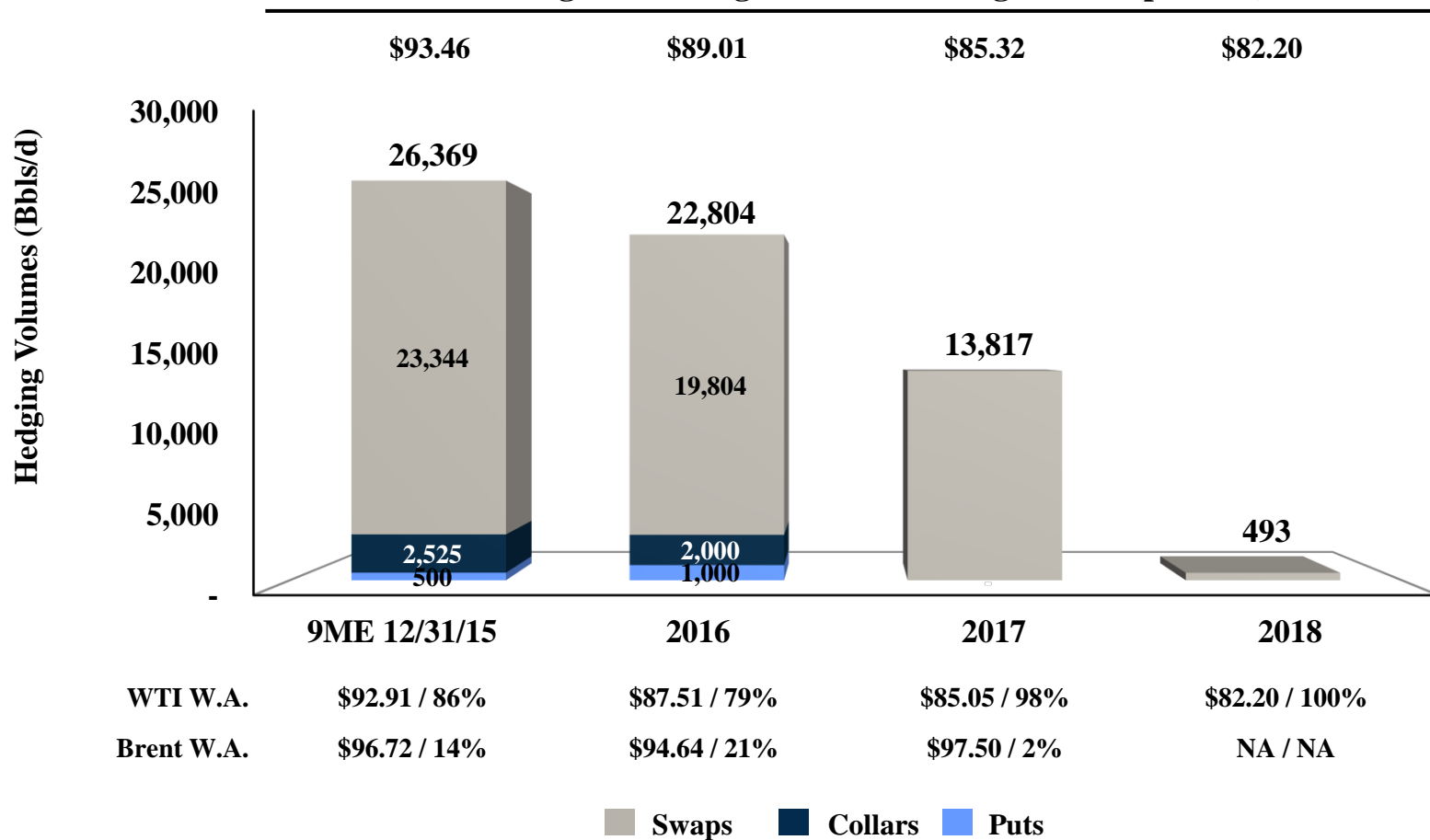


(1) Excludes basis swaps and assumes that expected production remains constant at the midpoint of Breitburn’s guidance announced on January 2, 2015, for the 9 month period ending December 31, 2015, through 2018.

COMMODITY PRICE PROTECTION – OIL



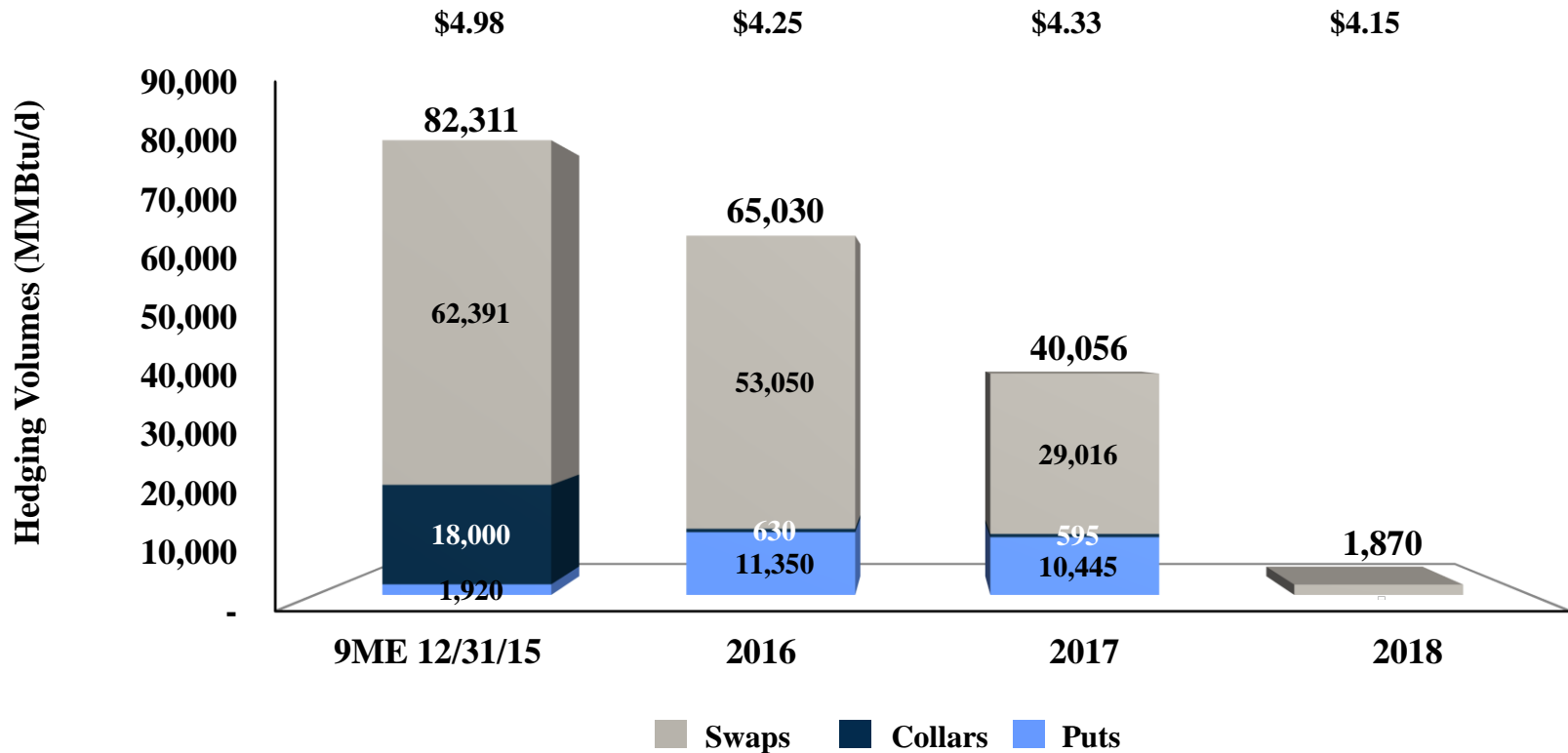
Weighted Average Crude Oil Hedge Prices (per BBL)



COMMODITY PRICE PROTECTION – GAS



Average Natural Gas Hedge Prices (per MMBtu)



Note: Excludes basis swaps.