

BREITBURN ENERGY PARTNERS LP

***SUMMARY OF COMMODITY PRICE
PROTECTION PORTFOLIO***

AS OF NOVEMBER 5, 2014

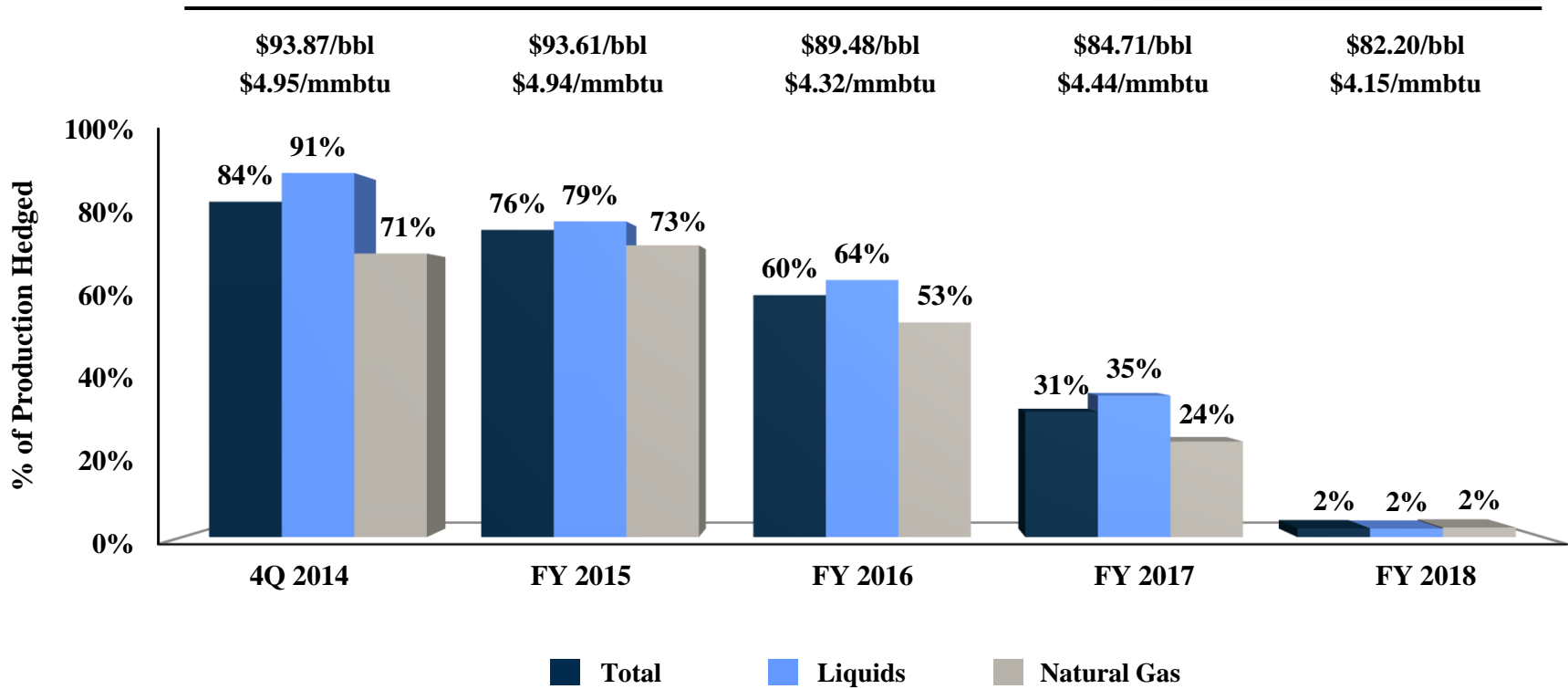


COMMODITY PRICE PROTECTION PORTFOLIO: 4Q 2014 – FY 2018⁽¹⁾



- The chart assumes 4Q 2014 – FY 2018 expected production remains constant at 3Q actual daily production rates

Average Oil and Gas Hedge Prices

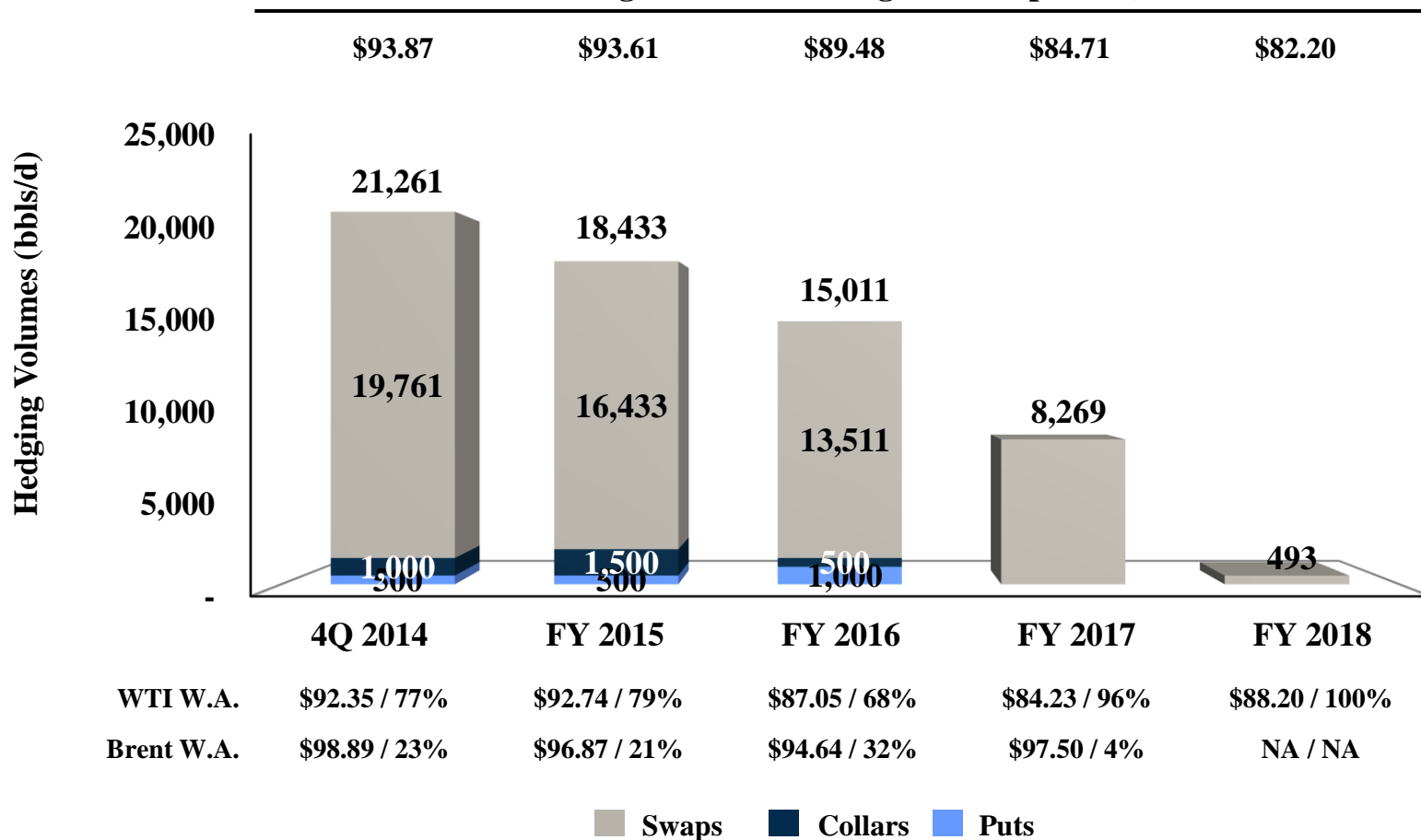


(1) Includes all current hedges other than 2014 call options entered into in October 2011.

COMMODITY PRICE PROTECTION – OIL



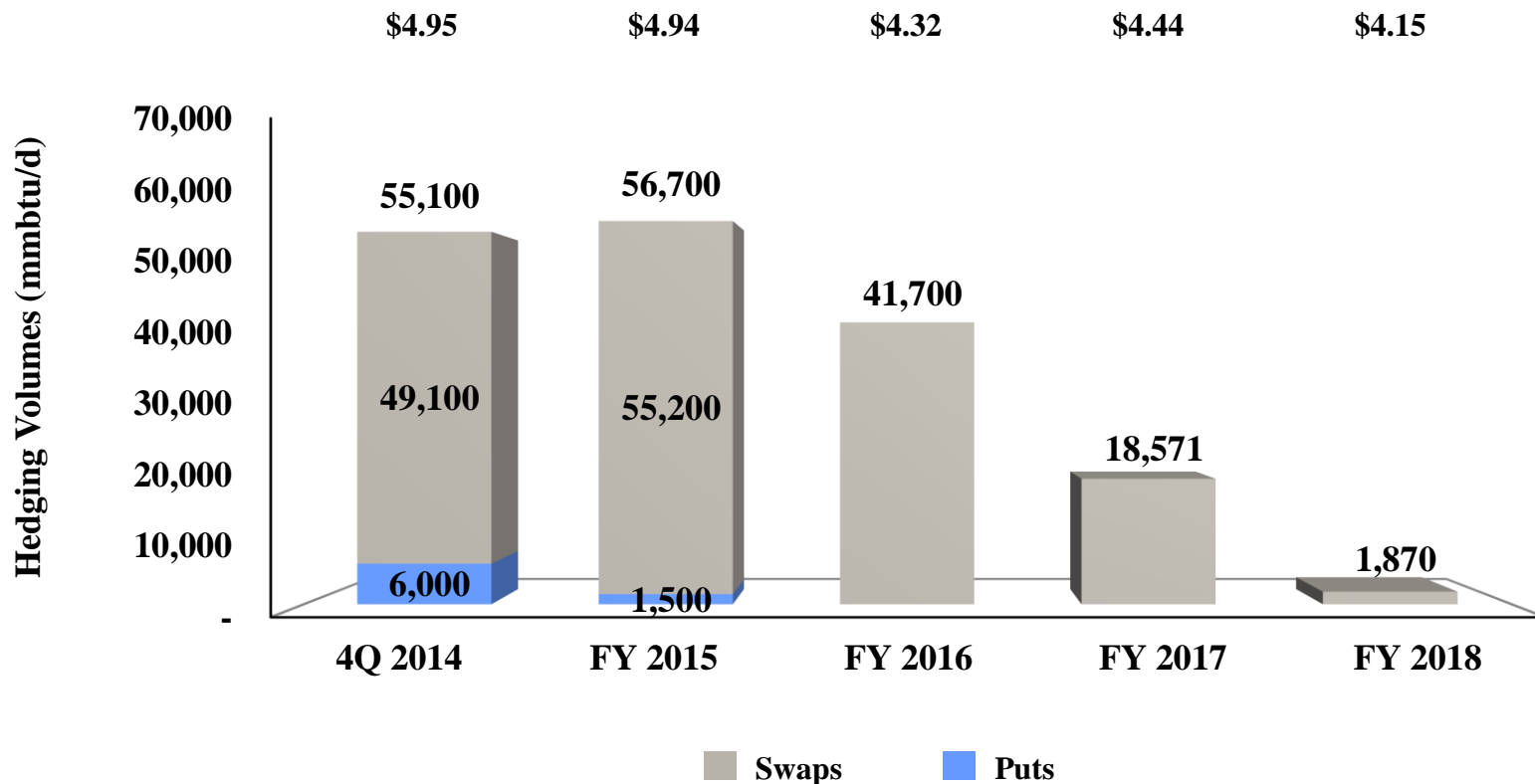
Average Crude Oil Hedge Prices (per bbl)



COMMODITY PRICE PROTECTION – GAS



Average Natural Gas Hedge Prices (per mmbtu)



Note: Includes all current hedges other than 2014 call options entered into in October 2011.