

BreitBurn Energy Partners L.P.

Summary of Commodity Price Protection Portfolio

As of May 10, 2010



Hedges Added Since March 31, 2010



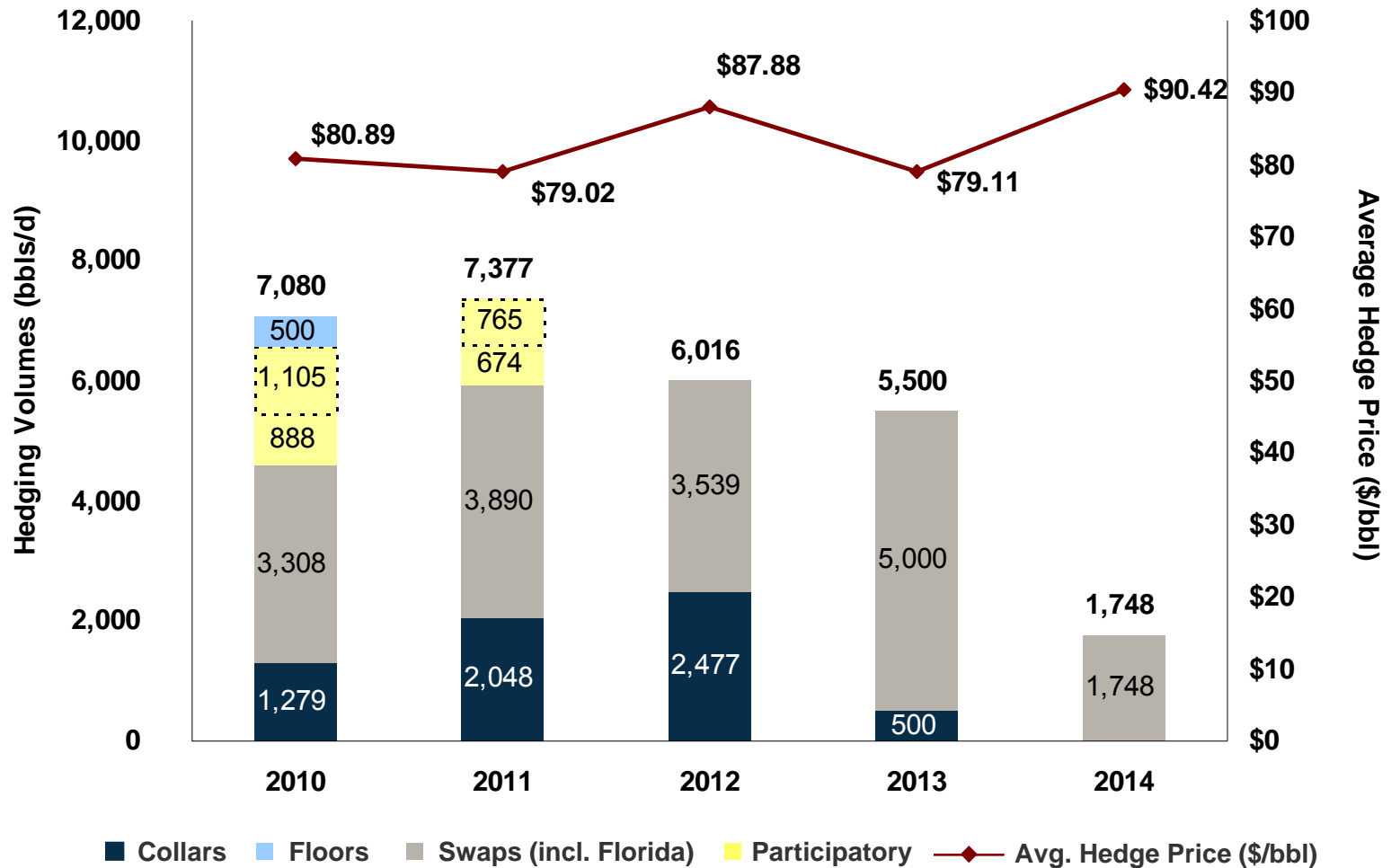
- ▶ A summary of the hedges added since March 31, 2010 is below:

<u>Contract Periods</u>	<u>Daily Volumes</u>	<u>Contract Prices</u>	<u>Trade Month</u>
Crude Oil	Bbls / day	Per Bbl	
Jan 2011 – Mar 2011	500	\$88.50	April 2010
Apr 2011 – Dec 2011	200	\$89.15	April 2010
Jan 2014 – Dec 2014	500	\$90.50	April 2010
Jan 2014 – Dec 2014	500	\$93.00	April 2010

- ▶ Assuming 2010 – 2013 production equals the midpoint of 2010 production guidance (6,500 Mboe) and oil production comprises 47% of total production, the Partnership is hedged as follows:

	<u>Oil</u>	<u>Gas</u>	<u>Total</u>
2010	85%	83%	84%
2011	88%	74%	81%
2012	72%	68%	70%
2013	66%	48%	56%

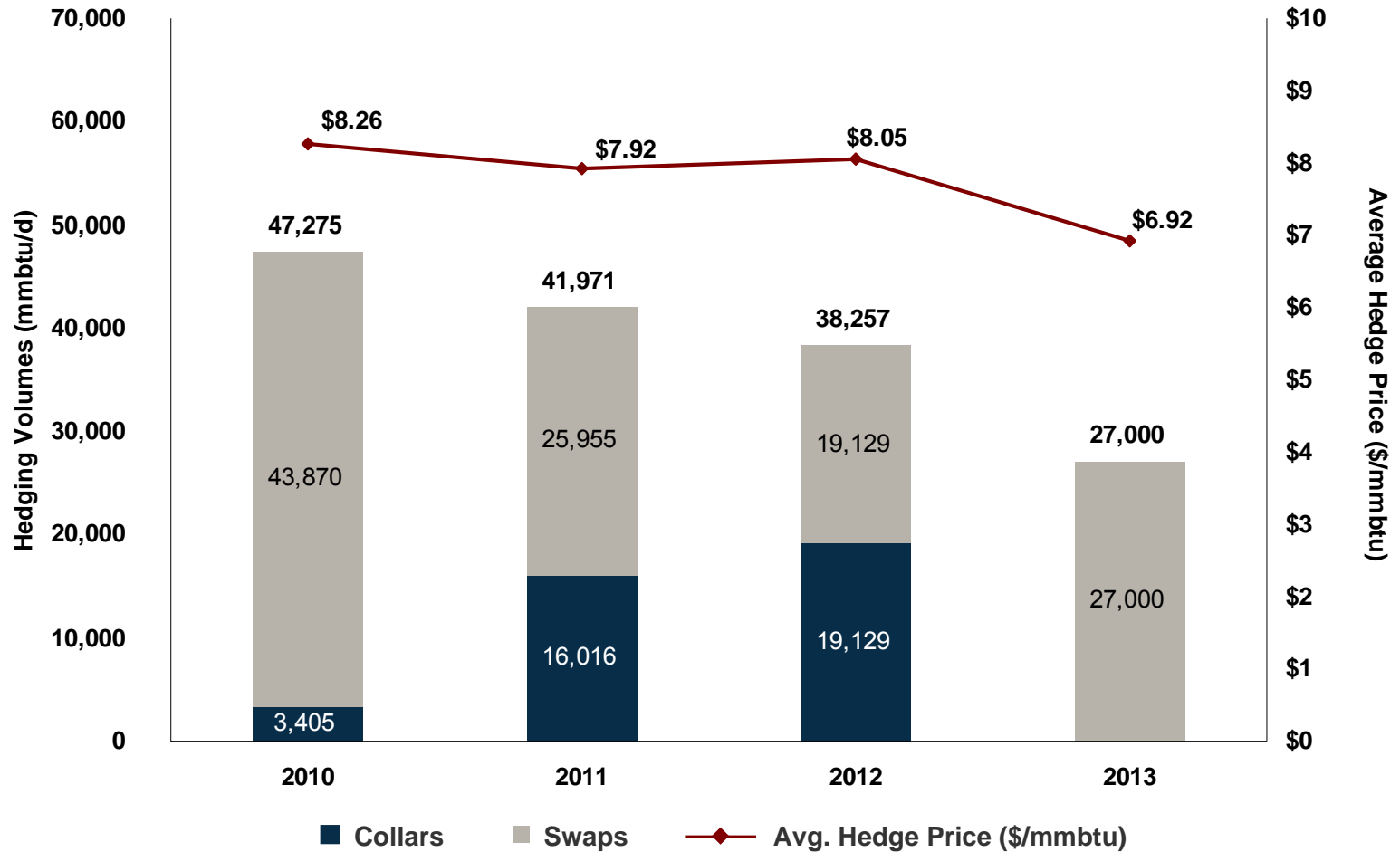
Commodity Price Protection – Oil



85% of 2010 oil production hedged; upside participation in ~35% of 2010 oil production

Note: Assumes 2010 production equals the midpoint of 2010 production guidance levels (6,500 Mboe) and oil production comprises 47% of total production.

Commodity Price Protection - Gas



83% of 2010 gas production hedged; upside participation in ~17% of 2010 gas production

Note: Assumes 2010 production equals the midpoint of 2010 production guidance levels (6,500 Mboe) and gas production comprises 53% of total production.