Avnet's Chairman of the Board Adopts Rule 10b5-1 Trading Plan

PHOENIX--(BUSINESS WIRE)-- **Avnet, Inc. (NYSE:AVT)** today announced that Roy Vallee, its Chairman of the Board, has established a Rule 10b5-1 plan (the "Plan") to effect the orderly sale of a small portion of his future holdings of Avnet common stock resulting from the potential exercise of options granted in 2003. The Plan is scheduled to expire in October 2012 unless earlier terminated pursuant to certain provisions under the Plan. Mr. Vallee is in full compliance with the Avnet Stock Ownership Guidelines for company executives, which require that he hold Avnet stock in an amount at least equal to five times his annual base salary.

The trading plan is designed in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, which provides an affirmative defense against insider trading liability by permitting executives to buy or sell their company's securities pursuant to a trading program that was adopted when the executive was not in possession of material, non-public information.

About Avnet

Avnet, Inc. (NYSE:AVT), a Fortune 500 Company, is one of the largest distributors of electronic components, computer products and embedded technology serving customers in more than 70 countries worldwide. Avnet accelerates its partners' success by connecting the world's leading technology suppliers with a broad base of more than 100,000 customers by providing cost-effective, value-added services and solutions. For the fiscal year ended July 2, 2011, Avnet generated revenue of $26.5 billion. For more information, visit www.avnet.com. (AVT_IR)

Visit Avnet's Investor Relations Website at www.ir.avnet.com or contact us at investorrelations@avnet.com.

Avnet, Inc.
Vincent Keenan
Investor Relations
480-643-7053
investorrelations@avnet.com

Source: Avnet, Inc.

News Provided by Acquire Media