

AVID TECHNOLOGY, INC.

Reported by MURRAY RYAN H

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/16/17 for the Period Ending 08/15/17

Address 75 NETWORK DRIVE

BURLINGTON, MA 01803

Telephone 978.640.3241

CIK 0000896841

Symbol AVID

SIC Code 7372 - Prepackaged Software

Industry Computer Hardware

Sector Technology

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

270		•	-	_											
1. Name and Address of Reporting Person *				2. Issuer Name and Ticker or Trading Symbol							Relationship all applicable)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Н			A	AVID	TEC	HNOLO	GY	, INC	C. [AV]	ID]					
· ·				. Date	of Earli	est Transac	ction	(MM/D	D/YYYY)	Director 10% Owner					
(1 1131)	(141)	duic)							. ,		X Officer (gi	ve title belov	v) _X_	Other (speci	fy below)
K DRIV	E					8/13	5/20	17			VP & Chief A	ccounting	g Officer / C	Controlle	•
(Stree	t)		4	. If Ar	nendme	nt, Date Or	igina	al Filed	(MM/DD/	YYYY)	6. Individual or	r Joint/Gro	oup Filing (0	heck Applic	able Line)
BURLINGTON, MA 01803										X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(State	e) (Zip	0)											1 0		
		Table l	I - Non-I	Deriva	tive Sec	urities Acc	quire	ed, Dis	posed of	, or B	eneficially Owned	l			
1.Title of Security (Instr. 3)			. Trans. Da	Date 2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acquire or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)				of Indirect Beneficial
						Code	V	Amour	(A) or (D)	Price					(Instr. 4)
			8/15/2017			F		187	<u>D</u>	\$4.33	18	924 (2)		D	
Common Stock												9263		I	By IRA
Tab	le II - Dei	rivative	Securitio	es Ben	eficially	Owned (e.g. ,	puts,	calls, wa	rrant	s, options, convert	ible secu	rities)		
		Execution	(Instr.					Expiration Date			ies Underlying tive Security	Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	Form of Derivative Security:	Beneficial
			Cod	le V	(A)	(D)				Title			Reported	or Indirect	
	(First) K DRIVI (Street N, MA 0 (State Tab Conversion or Exercise rice of berivative	H (First) (Mi K DRIVE (Street) N, MA 01803 (State) (Zight of the content of t	H (First) (Middle) K DRIVE (Street) N, MA 01803 (State) (Zip) Table II - Derivative Conversion at Exercise rice of Perivative Pate II - Date Execution Date, if an exercise Pate II - Date Execution Date, if an exercise of Perivative II - Date II - Date II - Date II - Date, if an exercise of Perivative II - Date II - Date II - Date, if an exercise II - Date II - Date, if an exercise II - Date II - Date II - Date, if an exercise II - Date II - Date II - Date, if an exercise II - Date II - Date, if an exercise II - Date II - Date, if an exercise II - Date II - Date, if an exercise II - Date II - Date II - Date II - Date, if an exercise II - Date	H (First) (Middle) K DRIVE (Street) N, MA 01803 () (State) (Zip) Table I - Non-I 2. Trans. Date 8/15/2017 Table II - Derivative Securities (C. Conversion of Exercise Price of Date Security Secur	H (First) (Middle) 3. Date K DRIVE (Street) 4. If Ar N, MA 01803 () (State) (Zip) Table I - Non-Deriva 2. Trans. Date Execution Date 3. Trans. Date Execution Date, if any AVID 4. If Ar 4. If Ar Ar A If Ar Ar A If Ar	H (First) (Middle) 3. Date of Earli K DRIVE (Street) 4. If Amendment N, MA 01803 () (State) (Zip) Table I - Non-Derivative Sec 2. Trans. Date 2A. Deemed 2A. Deemed	AVID TECHNOLO (First) (Middle) 3. Date of Earliest Transact K DRIVE 8/15 (Street) 4. If Amendment, Date Or N, MA 01803 (State) (Zip) Table I - Non-Derivative Securities Acc 2. Trans. Date Execution Date, if any Code 8/15/2017 F Table II - Derivative Securities Beneficially Owned (Instr. 8) Table II - Derivative Securities Beneficially Owned (Instr. 8) Code 1. Conversion of Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	AVID TECHNOLOGY (First) (Middle) 3. Date of Earliest Transaction K DRIVE (Street) 4. If Amendment, Date Origina N, MA 01803 (State) (Zip) Table I - Non-Derivative Securities Acquire 2. Trans. Date Execution Date, if any Code V 8/15/2017 F Table II - Derivative Securities Beneficially Owned (e.g., or Disposed of (D) Cerivative Securities Acquired (A) or Disposed (B) Cerivative Securiti	AVID TECHNOLOGY, INC (First) (Middle) 3. Date of Earliest Transaction (MM/Di K DRIVE 8/15/2017 (Street) 4. If Amendment, Date Original Filed N, MA 01803 (State) (Zip) Table I - Non-Derivative Securities Acquired, Dis 2. Trans. Date Execution Date, if any Code V Amount R/15/2017 F 187 (Instr. 3) Table II - Derivative Securities Beneficially Owned (e.g., puts, or Exercise Price of Date Execution Date, if any Date (Instr. 8) Table II - Derivative Securities Beneficially Owned (e.g., puts, or Exercise Price of Date, if any Date Exercise Price of Date Price of	AVID TECHNOLOGY, INC. [AVID TECHNOLOGY, INC.	AVID TECHNOLOGY, INC. [AVID] (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) (Street) 8/15/2017 (Street) 4. If Amendment, Date Original Filed (MM/DD/YYYY) N, MA 01803 (State) (Zip) 3. Trans. Code 2. Trans. Date 2. Trans.	AVID TECHNOLOGY, INC. [AVID] AVID TECHNOLOGY, INC. [AVID] Director	AVID TECHNOLOGY, INC. [AVID] AVID TECHNOLOGY, INC. [AVID]	AVID TECHNOLOGY, INC. [AVID] (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY)	AVID TECHNOLOGY, INC. [AVID] AVID TECHNOLOGY, INC. [AVID]

Explanation of Responses:

- (1) Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on August 15, 2017 of 8.33% of the restricted stock units awarded on March 9, 2015. This award includes a provision for the withholding of shares by the Issuer to pay the required withholding taxes due on each such vesting date.
- (2) Includes shares acquired under the Issuer's Employee Stock Purchase Plan based upon the most current data available.

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Murray Ryan H								
75 NETWORK DRIVE			VP & Chief Accounting Officer	Controller				
BURLINGTON, MA 01803								

Signatures

/s/ Alessandra Melloni as Attorney-in-Fact for Ryan H. Murray

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

LIMITED POWER OF ATTORNEY

FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of Jason A. Duva and Alessandra Melloni, signing singly and each acting individually, as the undersigned's true and lawful attorney-in-fact with full power and authority as hereinafter described to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Avid Technology, Inc. (the "Company"), Forms 3, 4, and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the "Exchange Act");
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to prepare, complete and execute any such Form 3, 4, or 5, prepare, complete and execute any amendment or amendments thereto, and timely deliver and file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority;
- (3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to such attorney-in-fact and approves and ratifies any such release of information; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming nor relieving, nor is the Company assuming nor relieving, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned acknowledges that neither the Company nor the foregoing attorneys-in-fact assume (i) any liability for the undersigned for any failure to comply with such requirements of the Exchange Act, (ii) any liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of May 2016.

/s/ Ryan H. Murray