



March 15, 2017

Avid Technology Postpones Conference Call to Discuss Q4 and FY 2016 Financial Results

BURLINGTON, Mass., March 15, 2017 (GLOBE NEWSWIRE) -- Avid® (NASDAQ:AVID) announced the postponement of the conference call scheduled for March 15, 2017 at 5:00 p.m. Eastern Time to discuss its Fourth Quarter financial results.

The postponement will allow the company's independent auditor to complete its routine procedures related to the 2016 financial audit. The company is working diligently to assist its auditor in completing this process as quickly as possible.

The company looks forward to announcing its audited Fourth Quarter 2016 financial results and issuing First Quarter and Full Year 2017 guidance, and plans to reschedule its earnings conference call as soon as possible.

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