



July 25, 2017

## AeroVironment Participates in Contract Signing Ceremony for Australian Defence Force Wasp AE Package

- | Three-year contract includes AeroVironment Wasp® AE systems, plus multi-year training and support
- | Australian-based companies XTEK Limited, Sentient Vision Systems and General Dynamics Mediarware to provide added capabilities for Wasp AE and local support
- | AeroVironment now supports more than 40 allied countries with its family of small unmanned aircraft systems

CANBERRA, Australia--(BUSINESS WIRE)-- [AeroVironment, Inc.](http://www.aerovironment.com) (NASDAQ: AVAV), a global leader in unmanned aircraft systems (UAS) for both military and commercial applications, today participated in a signing ceremony here for the formal execution of contracts (first announced June 1, 2017) to deliver [Wasp® AE](#) unmanned aircraft systems (UAS) to the Australian Defence Force (ADF) over a three-year period commencing July 1, 2018.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20170725005868/en/>



AeroVironment is working closely with Australian partners XTEK, General Dynamics Mediarware and Sentient Vision to provide Wasp AE, a proven capability in service with militaries around the world, which will then be modified with Australian content to meet both ADF and Australia industry needs. XTEK and AeroVironment will provide local maintenance, training and field support to serve the immediate needs of ADF while expanding AeroVironment's global support capabilities.

"This contract to supply Wasp AE small UAV systems to support the Australian Defence Force is the result of 10 years of work with XTEK and the Commonwealth, including thorough operational testing, bringing small UAS compatible with the US operations to Australia, and adding capabilities from Australian companies," said David Sharpin, vice-president of AeroVironment's Tactical Unmanned Aircraft Systems (UAS) business unit. "This collaboration reflects the unwavering commitment of all four companies and the ADF to support and protect the dedicated members of the Australian armed forces with the best UAS capabilities available in the world today - to help them proceed with certainty and ensure successful missions."

Sharpin said this contract is another indication of AeroVironment's growing global footprint. AeroVironment now counts more than 40 allied countries as customers for its family of small UAS, including [Wasp® AE](#), [Raven®](#), [Puma™ AE](#) and support services.

At only 2.8 pounds, AeroVironment's Wasp AE is packed with powerful features, such as superior imagery, increased endurance, encrypted video and ease of use, that are inherent in all AeroVironment UAS solutions. Launched by hand and capable of landing on the ground or in fresh or salt water, the Wasp AE's portability and flexibility make it ideal for infantry, littoral and maritime reconnaissance operations anywhere in the world.

AeroVironment Wasp® AE Unmanned Aircraft System  
Selected by ADF (Image Courtesy of Australian  
Defence Force)

### About AeroVironment

AeroVironment (NASDAQ: AVAV) provides customers with more actionable intelligence so they can proceed with certainty.

Based in California, AeroVironment is a global leader in unmanned aircraft systems, tactical missile systems and electric vehicle charging and test systems, and serves militaries, government agencies, businesses and consumers. For more information visit [www.avinc.com](http://www.avinc.com).

## Safe Harbor Statement

This press release contains "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words such as "believe," "anticipate," "expect," "estimate," "intend," "project," "plan," or words or phrases with similar meaning. Forward-looking statements are based on current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from the forward-looking statements. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, reliance on sales to the U.S. government; availability of U.S. government funding for defense procurement and R&D programs; changes in the timing and/or amount of government spending; risks related to our international business, including compliance with export control laws; potential need for changes in our long-term strategy in response to future developments; unexpected technical and marketing difficulties inherent in major research and product development efforts; changes in the supply and/or demand and/or prices for our products and services; the activities of competitors and increased competition; failure of the markets in which we operate to grow; failure to remain a market innovator and create new market opportunities; changes in significant operating expenses, including components and raw materials; failure to develop new products; the extensive regulatory requirements governing our contracts with the U.S. government; product liability, infringement and other claims; changes in the regulatory environment; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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