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AeroVironment Selected by Volvo Cars to Develop and Deliver Its First Custom Global Electric Vehicle Charging Station

- | Third strategic initiative between Volvo Cars and AeroVironment builds on the successful in-trunk TurboCord™ and the dealer infrastructure EVSE-RS charging station programs
- | EV Charger to support Volvo Cars' customers in European, Chinese, North American and other global markets
- | Global EV Charging Station's design will complement Volvo Cars' attention to luxury, safety and excellence

MONROVIA, Calif.--(BUSINESS WIRE)-- [AeroVironment, Inc.](http://www.aerovironment.com) (NASDAQ: AVAV), a leader in electric vehicle (EV) charging and the preferred charging solution supplier for eight global automakers, today announced its selection by Volvo Cars as the developer of Volvo Cars' first custom global EV charging station.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20170309006155/en/>



Volvo's global premium EV charger, developed by AeroVironment (Photo: Business Wire)

charging station they can rely on to charge safely and proceed with certainty," said Ken Karklin, vice president and general manager, Efficient Energy Systems for AeroVironment. "Our goal is to ensure that Volvo Cars' customers have the best possible charging experience."

AeroVironment's charging station design will incorporate global third-party safety agency certifications for each market including UL, CE and China CQC. The new charging station will be designed with a weather-resistant IP55 enclosure and will deliver AC power safely to a vehicle's on-board charger both indoors and outdoors.

AeroVironment's TurboCord™ Dual plug-in EV charger is also a [Volvo Cars-preferred charging solution](#). The addition of Volvo Cars' customized global charging station builds on a proven partnership between the two companies to give customers the ability to reliably charge their vehicles anywhere. AeroVironment's new charger will pair well with the TurboCord model that comes standard in the trunk of the Volvo XC90 T8 Twin Engine plug-in hybrid. Volvo Cars drivers can now have the best of both worlds - a charging station in their garage, and one in the trunk.

AeroVironment is currently the preferred integrated North American home charging solution supplier for eight global automakers and their growing fleets of plug-in electric vehicles. With more than 25 years of history supporting electric

Incorporating customer design elements and branding specifically for Volvo Cars, this charging station can be conveniently wall mounted. It will enable drivers to charge their vehicles up to three times faster than is possible with a standard cordset.

AeroVironment's reputation for providing innovative and robust EV charging solutions was the reason Volvo Cars chose the company for its third EV charging initiative, this time for a reliable global charging station. AeroVironment is developing a premium custom EV charger that aligns with the premium image of the Volvo XC90 and a growing line of Volvo Cars' plug-in hybrid vehicles.

"Volvo Cars' approach to plug-in hybrid electric vehicles positions it as an innovator, and we look forward to providing Volvo Cars' customers with a wall mounted

vehicle technology and innovation, AeroVironment is recognized as the leading provider of a broad array of EV charging solutions that touch everyone from drivers to automakers. More information on AeroVironment's EV charging solutions can be found at: www.evsolutions.com.

About AeroVironment

AeroVironment (NASDAQ: AVAV) provides customers with more actionable intelligence so they can proceed with certainty. Based in California, AeroVironment is a global leader in unmanned aircraft systems, tactical missile systems and electric vehicle charging and test systems, and serves militaries, government agencies, businesses and consumers. For more information, visit www.avinc.com.

About Volvo

Volvo Car USA, LLC, (www.volvocars.com/us) is a subsidiary of Volvo Car Group of Gothenburg, Sweden. VCUSA provides marketing, sales, parts, service, technology and training support to Volvo automobile retailers in the United States. For more information please refer to the VCUSA media website at: <http://www.media.volvocars.com/us>.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to: the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K and Quarterly Reports on 10-Q. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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