



## Webcast Alert: Aastrom to Host First Quarter Investor Conference Call

ANN ARBOR, Mich., Nov. 1, 2010 (GLOBE NEWSWIRE) -- Aastrom Biosciences, Inc. (Nasdaq:ASTM) announces the following webcast:

What: Aastrom Biosciences, Inc., First Quarter Fiscal Year 2011 Investor Conference Call

When: Monday, November 8, 2010 @ 9:30 am (ET)

Where: <http://www.aastrom.com/investor.cfm>

How: -- The conference call will be available live in the Investors section of Aastrom's website at <http://www.aastrom.com/investor.cfm>. Please access the site at least 15 minutes prior to the scheduled start time in order to download the required audio software if necessary (RealPlayer or Windows Media Player).

-- To participate in the live call by telephone, please call (877) 312-5881 and reference Aastrom's first quarter conference call. If calling from outside the U.S., please use the international phone number (253) 237-1173.

-- A podcast will also be available after the live event at <http://www.aastrom.com/events.cfm>.

If you are unable to participate during the live call, the webcast will be available for replay at <http://www.aastrom.com/events.cfm> until February 8, 2011. A replay of the call will also be available until 12:00 am (ET) on Monday, November 15, 2010, by calling (800) 642-1687, or from outside the U.S. at (706) 645-9291. The passcode for the replay is 17933343.

### About Aastrom Biosciences

Aastrom Biosciences is an emerging biotechnology company developing expanded autologous cellular therapies for use in the treatment of severe cardiovascular diseases. The company's proprietary cell-processing technology enables the production of cellular therapies expanded from a patient's own bone marrow and delivered directly to damaged tissues. Aastrom has advanced its cell therapies into late-stage clinical development, including a planned Phase 3 clinical program for the treatment of patients with critical limb ischemia and two ongoing Phase 2 clinical trials in patients with dilated cardiomyopathy. For more information, please visit Aastrom's website at [www.aastrom.com](http://www.aastrom.com).

The Aastrom Biosciences, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3663>

CONTACT: Berry & Company  
Media Contact  
Stephen Zoegall  
212 253-8881  
[szoegall@berrypr.com](mailto:szoegall@berrypr.com)

Aastrom Biosciences  
Investor Contact  
Kimberli O'Meara  
734 930-5777  
[ir@aastrom.com](mailto:ir@aastrom.com)

(C) Copyright 2010 GlobeNewswire, Inc. All rights reserved.