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Ascent Solar Announces Distribution Partnership with Raven Concealment Systems

THORNTON, CO, Jan. 08, 2018 (GLOBE NEWSWIRE) -- [Ascent Solar Technologies, Inc.](#) (OTCBB: ASTI), a developer and manufacturer of state-of-the-art, flexible thin-film photovoltaic (PV) solutions, announced that the Company has entered into distribution partnership with Raven Concealment Systems, a leading provider of discreet and efficient solutions to the armed and prepared. RCS will provide Ascent Solar with direct access to their extensive range of Channel and End-User customers, encompassing the thought leaders and decision makers regarding military and law enforcement tactics and equipment worldwide.

Raven Concealment provides innovative, proven products carried daily by the prepared: civilian, soldier, and law enforcement. Ascent Solar makes durable, compact, light and simple to use portable power solutions. Working together, Raven and Ascent Solar can provide reliable portable power to those who need it most.

"Battery-powered devices like smart phones, tablets, and radios have become a crucial part of the typical daily-carry load-out for civilians and armed professionals. These mobile devices have become such indispensable tools that we realized we needed to seek out products to help our clients keep their electronics charged and functioning. Ascent's products allow us to offer our customers a variety of lightweight, portable power sources that are easy to conceal when not in use. We are very excited to be partnering with a trailblazing company like Ascent Solar, and proud to help supply their products to the US marketplace," said Michael Goerlich, owner, Raven Concealment Systems.

"We are extremely pleased to launch the XD12 as the first portable power product on Raven Concealment's e-commerce website. Our rugged, durable, and shatterproof solar panels provide the ideal solution for soldiers, preppers, and plain-clothes defense personnel as this partnership further solidifies our strategic shift in the government, military, and public sectors," commented Victor Lee, President and CEO of Ascent Solar Technologies, Inc. "Furthermore, our agreed upon drop-ship model allows us to keep costs low where an "in-store," "brick and mortar" presence would simply not allow such high margins. We are keen on continuing to grow our partnership that Raven Concealment, as well as foster new relationships within the defense sector in the coming months."

About Ascent Solar Technologies:

Ascent Solar Technologies, Inc., an ISO 9001-2015 certified company, is a developer of thin-film photovoltaic modules using flexible plastic substrate materials that are more versatile and rugged than traditional solar panels. Ascent Solar modules were named one of the top 100 technologies in both 2010 and 2015 by R&D Magazine, and one of TIME Magazine's 50 best inventions for 2011. The technology described above represents the cutting edge of flexible power and can be directly integrated into consumer products and off-grid applications, as well as other aerospace applications. Ascent Solar is headquartered in Thornton, Colorado. For more information, go to www.AscentSolar.com.

About Raven Concealment Systems:

Raven Concealment System (RCS) is an innovation leader, developing radical solutions that enable the armed and prepared to be more comfortable, discreet and efficient. Raven Concealment's products have been proven in the world's most dangerous environments. By offering the XD12, RCS provides Ascent Solar with direct access to their extensive range of Channel and End-User customers, encompassing the thought leaders and decision makers regarding military and law enforcement tactics and equipment worldwide.

Forward-Looking Statements:

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the Company's actual operating results to be materially different from any historical results or from any future results expressed or implied by such forward-looking statements. In addition to statements that explicitly describe these risks and uncertainties, readers are urged to consider statements that contain terms such as "believes," "belief," "expects," "expect," "intends," "intend," "anticipate," "anticipates," "plans," "plan," to be uncertain and forward-looking. The forward-looking

statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's filings with the Securities and Exchange Commission.

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