



June 2, 2016

Ascent Solar Issues Clarification Regarding Reverse Stock Split

THORNTON, CO -- (Marketwired) -- 06/02/16 -- Ascent Solar Technologies, Inc. (OTCQB: ASTI) (OTCQB: ASTID), a developer and manufacturer of state-of-the-art, flexible thin-film photovoltaic modules integrated into the company's EnerPlex™ series of consumer products, announced June 1st a one-for-twenty reverse stock split of the Company's common stock which became effective at 5 p.m., Eastern Time, on Wednesday, June 1st, 2016.

In the Press Release dated June 1st, the Company indicated the stock would continue to trade under the ticker ASTI post-split. Instead the Company will trade on the OTCQB Markets under the ticker ASTID, with the "D" added to indicate that the split has occurred. After 20 trading days subsequent to the split, it will revert to the original ticker -- ASTI.

About Ascent Solar Technologies:

Ascent Solar Technologies, Inc. is a developer of thin-film photovoltaic modules with substrate materials that can be more flexible and affordable than most traditional solar panels. Ascent Solar modules can be directly integrated into standard building materials, aerospace applications, consumer electronics for portable power or configured as stand-alone modules for large scale terrestrial deployment. Ascent Solar is headquartered in Thornton, Colorado. For more information, go to www.ascentsolar.com.

About EnerPlex:

The EnerPlex Division represents Ascent Solar's consumer-facing business and products. These products, many of which are integrated with Ascent Solar's transformational CIGS technology, provide consumers with the ability to integrate solar into their everyday lives, while enabling them to free themselves and their electronics from the outlet. For more information on the EnerPlex brand and to see the product line, please visit www.goenerplex.com.

Forward-Looking Statements:

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the Company's actual operating results to be materially different from any historical results or from any future results expressed or implied by such forward-looking statements. In addition to statements that explicitly describe these risks and uncertainties, readers are urged to consider statements that contain terms such as "believes," "belief," "expects," "expect," "intends," "intend," "anticipate," "anticipates," "plans," "plan," to be uncertain and forward looking. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's filings with the Securities and Exchange Commission.

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