



Ascent Solar Technologies Announces Results of Annual Meeting of Shareholders

THORNTON, Colo., Jun 17, 2010 (BUSINESS WIRE) -- Ascent Solar Technologies, Inc. (NASDAQ:ASTI), a developer of state of the art flexible thin-film solar modules, announced the results of its Annual Shareholder Meeting held on June 16, 2010 in Westminster, Colorado. Shareholders elected G. Thomas Marsh, Kim Huntley and Farhad Moghadam to the Board to serve until the 2013 annual meeting of stockholders.

Shareholders approved the amendment and restatement of the Company's 2005 Stock Option Plan and 2008 Restricted Stock Plan. Also approved was the proposal to ratify the Audit Committee's appointment of Hein & Associates as the company's independent registered public accounting firm.

About Ascent Solar Technologies:

Ascent Solar Technologies, Inc. is a developer of thin-film photovoltaic modules with substrate materials that can be more flexible and affordable than most traditional solar panels. Ascent Solar modules can be directly integrated into standard building materials, space applications, consumer electronics for portable power or configured as stand-alone modules for large scale terrestrial deployment. Ascent Solar is headquartered in Thornton, Colorado. For more information, go to www.AscentSolar.com.

Forward Looking Statements

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the Company's actual operating results to be materially different from any historical results or from any future results expressed or implied by such forward-looking statements. In addition to statements that explicitly describe these risks and uncertainties, readers are urged to consider statements that contain terms such as "believes," "belief," "expects," "expect," "intends," "intend," "anticipate," "anticipates," "plans," "plan," to be uncertain and forward-looking. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's filings with the Securities and Exchange Commission.

SOURCE: Ascent Solar Technologies, Inc.

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