



Richard Erskine Resigns from Ascent Solar Board

THORNTON, Colo., Feb 12, 2010 (BUSINESS WIRE) -- Ascent Solar Technologies, Inc. (NASDAQ:[ASTI](#)), a developer of flexible thin-film photovoltaic modules, today announced that Richard Erskine, Partner and CEO of Energy Capital Management, is resigning his position as a Director on the Ascent Solar Board, a position he has held since March of 2008.

Ascent Solar President and CEO Farhad Moghadam stated, "Richard has been an excellent board member for Ascent Solar, he has contributed valuable time, wisdom and passion that has helped Ascent Solar achieve its current progress and milestones. Richard originally joined the Ascent Solar Board while employed at Norsk Hydro. Unfortunately since leaving Hydro and joining Energy Capital Management Richard's significant responsibilities as CEO of Energy Capital Management necessitate this change. We wish Richard continued success as an active participant in the renewable energy field, and thank him for his dedication to serving Ascent Solar."

About Ascent Solar Technologies:

Ascent Solar Technologies, Inc. is a developer of thin-film photovoltaic modules with substrate materials that can be more flexible and affordable than most traditional solar panels. Ascent Solar modules can be directly integrated into standard building materials, space applications, consumer electronics for portable power or configured as stand-alone modules for large scale terrestrial deployment. Ascent Solar is headquartered in Thornton, Colorado. For more information, go to www.AscentSolar.com.

Forward Looking Statements

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the Company's actual operating results to be materially different from any historical results or from any future results expressed or implied by such forward-looking statements. In addition to statements that explicitly describe these risks and uncertainties, readers are urged to consider statements that contain terms such as "believes," "belief," "expects," "expect," "intends," "intend," "anticipate," "anticipates," "plans," "plan," to be uncertain and forward-looking. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's filings with the Securities and Exchange Commission.

SOURCE: Ascent Solar Technologies, Inc.

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