



News Release

Ashland and Phoseon announce global UV LED development initiative

DUBLIN, OHIO, October 30, 2017 – Ashland (NYSE: ASH) and Phoseon Technology announce a global UV LED initiative, combining Ashland’s product development expertise in UV LED coatings and laminating adhesives and Phoseon’s UV LED curing lamp technology for the labels and packaging industry. This unique relationship, between two leading suppliers in the energy curable value chain, will provide the converter base with proven *plug and play* solutions combining compatible UV LED coatings and laminating adhesives with the appropriate UV LED lamp technology.

“Creating an ease-of-use platform for converters in UV LED will accelerate the to-market learning curve, facilitating faster return on investment and early adoption into respective market segments,” said Catherine Heckman, global industry manager, packaging and converting adhesives and coatings, Ashland.

For more information, visit www.ashland.com.

About Ashland

Ashland Global Holdings Inc. (NYSE: ASH) is a premier global specialty chemicals company serving customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. At Ashland, we are nearly 7,000 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – who thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit ashland.com to learn more.

About Phoseon Technology

Phoseon is a privately held LED technology company located in Hillsboro, Oregon. Starting in 2002, Phoseon Technology pioneered the use of LEDs for UV curing applications using the polymerization process to dry inks, coatings, adhesives and other UV sensitive materials. Phoseon has led the advancement of sophisticated LED based curing systems with a wide product portfolio serving OEM and end-user markets worldwide. Phoseon believes its LED technology can be extended in many forms to allow entirely new applications, increase productivity, improve workplace safety and minimize adverse environmental impacts in comparison to incumbent technologies. Phoseon’s R&D team has extensive knowledge in the development of UV LED systems

and the capability to design and build leading edge products to meet the industry's technical demands. With over 200 patents and trademarks, Phoseon has earned a worldwide reputation for innovation, quality and reliability. Visit phoseon.com to learn more.

FOR FURTHER INFORMATION

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