

ASHLAND GLOBAL HOLDINGS INC

FORM 8-K (Current report filing)

Filed 05/17/17 for the Period Ending 05/17/17

Address	50 E RIVERCENTER BLVD COVINGTON, KY 41011
Telephone	859-815-3333
CIK	0001674862
Symbol	ASH
SIC Code	5160 - Chemicals And Allied Products
Industry	Diversified Chemicals
Sector	Basic Materials
Fiscal Year	12/16

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): May 17, 2017

ASHLAND GLOBAL HOLDINGS INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

333-211719
(Commission File Number)

81-2587835
(I.R.S. Employer Identification No.)

**50 E. RiverCenter Boulevard
Covington, Kentucky 41011
Registrant's telephone number, including area code (859) 815-3333**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events

Ashland Global Holdings Inc. (the “Company”) announced today that its Board of Directors has declared a quarterly cash dividend of 22.5 cents per share on the Company’s common stock. This represents a reduction from the previous quarterly dividend of 39 cents per share as a result of the recently completed separation of Valvoline Inc. The dividend is payable June 15, 2017, to shareholders of record at the close of business on June 1, 2017.

The text of the Company’s news release, attached as Exhibit 99.1 to this Current Report on Form 8-K, is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 News Release dated May 17, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASHLAND GLOBAL HOLDINGS INC.

(Registrant)

May 17, 2017

/s/ Peter J. Ganz

Peter J. Ganz
Senior Vice President, General Counsel and
Secretary

EXHIBIT INDEX

99.1 News release dated May 17, 2017.



News Release

Ashland board declares quarterly dividend

COVINGTON, KY, May 17, 2017 – The board of directors of Ashland Global Holdings Inc. (NYSE: ASH) has declared a quarterly cash dividend of \$0.225 per share on the company's common stock. This represents a reduction from the previous quarterly dividend of \$0.39 as a result of the recently completed separation of Valvoline Inc. (NYSE: VVV). However, when combined with Valvoline's most recent dividend, the total cash returned to shareholders of both companies is approximately equal to what Ashland paid prior to the separation, consistent with prior expectations.

The Ashland dividend is payable June 15, 2017, to shareholders of record at the close of business on June 1, 2017. As of April 30, 2017, there were 62,229,987 shares of Ashland common stock outstanding.

About Ashland

Ashland Global Holdings Inc. (NYSE: ASH) is a premier global specialty chemicals company serving customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. At Ashland, we are nearly 7,000 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – who thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit ashland.com to learn more.

C-ASH

™ Trademark, Ashland or its subsidiaries, registered in various countries.

FOR FURTHER INFORMATION:

Investor Relations:

Seth A. Mrozek
+1 (859) 815-3527
samrozek@ashland.com

Media Relations:

Gary Rhodes
+1 (859) 815-3047
glrhodes@ashland.com