

ASHLAND GLOBAL HOLDINGS INC

Reported by
WILLIS J KEVIN

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 10/31/17 for the Period Ending 09/30/17

Address	50 E RIVERCENTER BLVD COVINGTON, KY, 41011
Telephone	859-815-3333
CIK	0001674862
Symbol	ASH
Fiscal Year	12/16

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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continue. See Instruction 1(b).
[] Form 3 Holdings Reported
[] Form 4 Transactions
Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
WILLIS J KEVIN		ASHLAND GLOBAL HOLDINGS INC [ASH]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer	
(Last) (First) (Middle)		3. Statement for Issuer's Fiscal Year Ended (MM/DD/YYYY)			
50 E. RIVERCENTER BLVD.		9/30/2017			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
COVINGTON, KY 41011				<input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock							20686 (1)	D	
Common Stock							16878 (2)	I	401(k)
Common Stock							444 (3)	I	Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (MM/DD/YYYY)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Units							(5)	(5)	Common Stock	28219		28219 (6)	D	
Restricted Stock Units							(8)	(8)	Common Stock	28806		28806 (9)	D	

Explanation of Responses:

- Balance includes 19,803 unvested shares of Restricted Stock. Balance also includes 136 additional shares acquired in lieu of cash dividends (exempt pursuant to Rule 16b-3) pursuant to Ashland's incentive plans and applicable restricted stock agreements (65 shares acquired on June 15, 2017, and 71 shares on September 15, 2017).
- Based on Employee Savings Plan information as of September 30, 2017, the latest date for which such information is reasonably available.
- Shares accrued under third party trust as of September 30, 2017.
- 1 for 1.
- Subject to any deferral election on timing of distribution by the reporting person under the Plan, the Common Stock Units are payable in Common Stock upon the reporting person's in-service distribution election, retirement or other termination.
- Balance includes 150 additional Common Stock Units acquired in lieu of cash dividends (51 on June 15, 2017 and 99 on September 15, 2017).
- Each Restricted Stock Unit represents a right to receive one (1) share of Ashland Common Stock.
- Grant of Restricted Stock Units, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest in three equal annual installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.
- Balance includes 33 additional Restricted Stock Units granted in lieu of cash dividends on September 15, 2017. The total includes prior awards that have different vesting and expiration dates.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILLIS J KEVIN 50 E. RIVERCENTER BLVD. COVINGTON, KY 41011			Chief Financial Officer	

Signatures/s/ Jennifer I. Henkel, Attorney-in-Fact10/31/2017

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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