

ASHLAND GLOBAL HOLDINGS INC

Reported by
SCHUMANN ANNE T.

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/12/17 for the Period Ending 04/10/17

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Telephone	859-815-3333
CIK	0001674862
Symbol	ASH
Fiscal Year	12/16

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Schumann Anne T.		ASHLAND GLOBAL HOLDINGS INC [ASH]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) Vice President	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
1313 N MARKET STREET		4/10/2017			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
WILMINGTON, DE 19894				<input checked="" type="checkbox"/> X Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	4/10/2017		M	(1)	6300	A	\$70.37	16573 (2)	D	
Common Stock	4/10/2017		M	(1)	2550	A	\$89.69	19123 (2)	D	
Common Stock	4/10/2017		M	(1)	850	A	\$89.69	19973 (2)	D	
Common Stock	4/10/2017		S	(1)	1369	D	\$125.07	10459 (2)	D	
Common Stock	4/10/2017		S	(1)	186	D	\$125.07	10273 (2)	D	
Common Stock	4/10/2017		F	(3)	4486	D	\$125.07	15487 (2)	D	
Common Stock	4/10/2017		F	(4)	2074	D	\$125.07	13413 (2)	D	
Common Stock	4/10/2017		F	(5)	692	D	\$125.07	12721 (2)	D	
Common Stock	4/11/2017		S	(1)	1814	D	\$126.00	10907 (2)	D	
Common Stock	4/11/2017		S	(1)	476	D	\$126.00	10431 (2)	D	
Common Stock	4/11/2017		S	(1)	158	D	\$126.00	10273 (2)	D	
Common Stock								1308 (6)	I	401(K)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$70.37	4/10/2017		M	(1)(7)	6300		11/14/2013 (7)	12/14/2022	Common Stock	6300	\$0	0	D	
Stock Appreciation Right	\$89.69	4/10/2017		M	(1)(8)	2550		11/13/2014 (7)	12/13/2023	Common Stock	2550	\$0	850	D	
Stock Appreciation Right	\$89.69	4/10/2017		M	(1)(9)	850		11/13/2014 (7)	12/13/2023	Common Stock	850	\$0	0	D	

Explanation of Responses:

- The transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 24, 2017.
- Balance includes 5,443 shares of unvested Restricted Stock, of which 33 additional shares were acquired in lieu of cash dividends (exempt pursuant to Rule 16b-3) pursuant to Ashland's plans and applicable restricted stock agreements (17 on December 15, 2016 and 16 on March 15, 2017).
- Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 7 below.
- Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 8 below.
- Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 9 below.

- (6) Based on Employee Savings Plan information as of April 11, 2017, the latest date for which such information is reasonably available.
- (7) Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.
- (8) Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.
- (9) Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schumann Anne T. 1313 N MARKET STREET WILMINGTON, DE 19894			Vice President	

Signatures

/s/ Jennifer I. Henkel, Attorney-in-Fact

4/12/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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