

ASHLAND GLOBAL HOLDINGS INC

Reported by
FERNANDEZ-MORENO LUIS M

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/24/17 for the Period Ending 02/22/17

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CIK	0001674862
Symbol	ASH
Fiscal Year	12/16

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
FERNANDEZ-MORENO LUIS M			ASHLAND GLOBAL HOLDINGS INC [ASH]			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) Senior Vice President		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
8145 BLAZER DRIVE			2/22/2017					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
WILMINGTON, DE 19808						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	2/22/2017		M		2875	A	\$69.15	48865 (1)	D	
Common Stock	2/22/2017		F (2)		2051	D	\$123.85	63226 (1)	D	
Common Stock	2/22/2017		M		6500	A	\$89.69	55365 (1)	D	
Common Stock	2/22/2017		F (3)		5317	D	\$123.85	57909 (1)	D	
Common Stock	2/22/2017		M		4912	A	\$112.91	60277 (1)	D	
Common Stock	2/22/2017		F (4)		4627	D	\$123.85	53282 (1)	D	
Common Stock	2/22/2017		M		5000	A	\$111.89	65277 (1)	D	
Common Stock	2/22/2017		F (5)		4683	D	\$123.85	48599 (1)	D	
Common Stock	2/22/2017		S		2609	D	\$123.85	45990 (1)	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$69.15	2/22/2017		M (6)		2875		11/26/2013	12/26/2022	Common Stock	2875	\$0	0	D	
Stock Appreciation Right	\$89.69	2/22/2017		M (7)		6500		11/13/2014	12/13/2023	Common Stock	6500	\$0	0	D	
Stock Appreciation Right	\$112.91	2/22/2017		M (8)		4912		11/12/2015	12/12/2024	Common Stock	4912	\$0	1638	D	
Stock Appreciation Right	\$111.89	2/22/2017		M (9)		5000		11/18/2016	12/18/2025	Common Stock	5000	\$0	5000	D	

Explanation of Responses:

- (1) Includes 29,418 shares of unvested Restricted Stock.
- (2) Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 6 below.
- (3) Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 7 below.
- (4) Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 8 below.

- (5) Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 9 below.
- (6) Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.
- (7) Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.
- (8) Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.
- (9) Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERNANDEZ-MORENO LUIS M 8145 BLAZER DRIVE WILMINGTON, DE 19808			Senior Vice President	

Signatures

/s/ Jennifer I. Henkel, Attorney-in-Fact

2/24/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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