



## QUARTERLY GUIDANCE SUPPLEMENT

To assist analysts in estimating quarterly earnings, Apache is providing the following information. This information contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. See “Risk Factors” in our 2016 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other public filings and press releases. A number of factors could cause actual results to differ materially from the expectations presented below. None of the information contained below has been audited by any independent auditor. Apache may elect to modify the format or discontinue publication at any time, without notice to securities analysts or investors. Unless legally required, Apache assumes no duty to update this information as of any future date.

|  | 3Q 2017e                     |
|--|------------------------------|
| Realized oil and gas price derivative gain / (loss) <sup>i</sup> | (\$27 million) <sup>ii</sup> |
| Dry Hole Costs <sup>i</sup>                                      | \$37-40 million              |
| Egypt Tax Barrels (including noncontrolling interest)            | 27-29 MBOE/D                 |

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<sup>i</sup> Before taxes.

<sup>ii</sup> Includes a \$23 million realized gain on commodity derivative settlements and a \$50 million realized loss for amortization of put premiums.