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A. O. Smith announces 17 percent dividend increase

MILWAUKEE, Jan. 20, 2017 /PRNewswire/ -- Directors of A. O. Smith Corporation (NYSE:AOS) today approved a 17 percent increase in the company's quarterly cash dividend to \$.14 per share. The dividend increase affects the company's Common Stock and Class A Common Stock.



The dividend is payable on Feb. 15 to shareholders of record Jan. 31.

"The company's strong balance sheet and cash-generating ability give us the confidence to increase our dividend," Ajita Rajendra, chairman and chief executive officer, said. "This is the 12th consecutive year A. O. Smith has increased its quarterly cash dividend."

A. O. Smith Corporation, with headquarters in Milwaukee, Wis., is a global leader applying innovative technology and energy-efficient solutions to products manufactured and marketed worldwide. The company is one of the world's leading manufacturers of residential and commercial water heating equipment, as well as a manufacturer of water treatment and air purification products. For more information visit www.aosmith.com.

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