American Water Declares Quarterly Dividend

Cash dividend payable in the fourth quarter 2011

VOORHEES, N.J.--(BUSINESS WIRE)-- American Water Works Company, Inc. (NYSE: AWK) announced today that its Board of Directors declared a quarterly cash dividend payment of $0.23 per share.

The regular quarterly cash dividend is payable on December 1, 2011 to all shareholders of record as of November 18, 2011.

"We are pleased that American Water continues its history of declaring consecutive dividend payments," said Jeff Sterba, president and CEO of American Water. "This is possible because we have achieved the proper balance between cash dividends to shareholders and needed investment in our business."

American Water offers a dividend reinvestment and direct stock purchase plan called American Water Stock Direct, which enables stockholders to reinvest cash dividends and purchase additional American Water common shares without any brokerage commissions or service charges. Stockholders and other persons may obtain a copy of the Plan prospectus and an enrollment form by contacting American Stock Transfer & Trust Company ("AST") at (888) 556-0423 or visiting AST's website at www.amstock.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities. The offer is being made solely through the Plan prospectus.

Founded in 1886, American Water is the largest publicly traded U.S. water and wastewater utility company. With headquarters in Voorhees, N.J., the company employs more than 7,000 dedicated professionals who provide drinking water, wastewater and other related services to approximately 15 million people in more than 30 states as well as parts of Canada. More information can be found at www.amwater.com.

In 2011, American Water is celebrating its 125th anniversary with a yearlong campaign to promote water efficiency and the importance of protecting water from source to tap. To learn more, visit www.amwater125.com.

American Water Works Company, Inc.
Edward Vallejo
Vice President, Investor Relations
856-566-4005
edward.vallejo@amwater.com
or
Maureen Duffy
Director, Communications
856-309-4546
maureen.duffy@amwater.com

Source: American Water Works Company, Inc.

News Provided by Acquire Media