



April 24, 2014

Matson Announces Quarterly Dividend of \$0.16 Per Share

HONOLULU, April 24, 2014 /PRNewswire/ -- The Board of Directors of Matson, Inc. ("Matson" or the "Company") (NYSE: MATX), a leading U.S. carrier in the Pacific, today declared a second quarter 2014 dividend of \$0.16 per common share.



"Today's authorization continues Matson's outstanding history of paying dividends and reflects the solid financial foundation of our Company and the confidence we hold in its future," said Matt Cox, Matson's President and Chief Executive Officer. "With our strong balance sheet and operating cash flow generation, we also have ample capacity to execute our fleet renewal program and consider new growth opportunities."

The dividend will be paid on June 5, 2014 to all shareholders of record as of the close of business on May 8, 2014.

About the Company

Founded in 1882, Matson is a leading U.S. carrier in the Pacific. Matson provides a vital lifeline to the island economies of Hawaii, Guam, Micronesia and select South Pacific islands, and operates a premium, expedited service from China to Southern California. The Company's fleet consists of 18 owned and three chartered vessels including containerships, combination container/roll-on/roll-off ships, and custom-designed barges. Established in 1987, Matson Logistics extends the geographic reach of Matson's transportation network throughout the continental U.S. Logistics services include domestic and international rail intermodal, highway brokerage and warehousing. Additional information about Matson, Inc. is available at www.matson.com.

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